

Owendale Gagetown Area Schools

BUDGET FOR OWENDALE GAGETOWN AREA SCHOOLS
JULY 01, 2015 - JUNE 30, 2016

Second Revision Budget
3/23/2016

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2015-2016 Second Revision Budget
SUMMARY INFORMATION

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Change In Budget
<i>TOTAL REVENUES</i>	\$ 1,767,719	\$ 1,640,301	\$ 1,781,650	\$ 1,777,458	\$ (4,192)
<i>TOTAL EXPENDITURES</i>	\$ 1,662,574	\$ 1,735,173	\$ 1,847,531	\$ 1,825,347	\$ (22,184)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 105,145	\$ (94,872)	\$ (65,881)	\$ (47,889)	\$ 17,992
<i>PRIOR YEAR FUND BALANCE</i>	\$ 249,946	\$ 297,579	\$ 355,091	\$ 355,091	
<i>FUND BALANCE ENDING</i>	\$ 355,091	\$ 202,707	\$ 289,209	\$ 307,201	

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2015-2016 Second Revision Budget
DETAILED REVENUE INFORMATION

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Change In Budget
REVENUE FROM LOCAL SOURCES					
Property Tax Levy	\$ 258,155	\$ 258,818	\$ 251,773	\$ 248,749	\$ (3,025)
Earnings on investments and deposits	\$ 528	\$ 500	\$ 500	\$ 500	\$ -
Other Local Revenues	\$ 16,541	\$ 16,541	\$ 11,886	\$ 12,056	\$ 170
Reimbursements and Refunds	\$ 3,104	\$ 2,584	\$ 2,584	\$ 2,584	\$ -
Incoming Transfers	\$ 5,369	\$ 5,415	\$ 5,749	\$ 6,042	\$ 293
TOTAL LOCAL REVENUES	\$ 283,697	\$ 283,858	\$ 272,492	\$ 269,931	\$ (2,561)
STATE REVENUES					
Early Literacy	\$ -	\$ -	\$ -	\$ 1,815	\$ 1,815
Financial Analytical Tools	\$ -	\$ -	\$ -	\$ 224	\$ 224
Hold Harmless	\$ 939,697	\$ 857,040	\$ 885,794	\$ 897,160	\$ 11,366
Performance Based Funding	\$ -	\$ -	\$ -	\$ -	\$ -
Best Practice	\$ 8,784	\$ -	\$ (90)	\$ -	\$ 90
Technology Infrastructure Grant	\$ 1,757	\$ 1,866	\$ 1,649	\$ 1,348	\$ (301)
Dual Enrollment Incentive	\$ 120	\$ 120	\$ 120	\$ 300	\$ 180
Section 31A -At Risk	\$ 75,725	\$ 59,041	\$ 53,912	\$ 53,912	\$ -
MPSEs Cost Offset	\$ 87,224	\$ 112,815	\$ 110,133	\$ 102,757	\$ (7,376)
Michigan School Readiness Program	\$ 83,511	\$ 58,713	\$ 107,446	\$ 107,446	\$ -
Section 51C - Spec. Ed. Headlee	\$ 56,938	\$ 48,242	\$ 51,426	\$ 51,426	\$ (0)
Principal Education Training Evaluation	\$ -	\$ -	\$ -	\$ -	\$ -
Court and State Placed Pupil	\$ -	\$ -	\$ -	\$ -	\$ -
Headlee Obligation for Data Collection	\$ 4,246	\$ 4,246	\$ 3,889	\$ 3,979	\$ 90
Section 74 Bus Driver Safety	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL STATE REVENUES	\$ 1,258,002	\$ 1,142,083	\$ 1,214,279	\$ 1,220,367	\$ 6,088
FEDERAL REVENUES					
REAP	\$ 1,204	\$ -	\$ 687	\$ 687	\$ -
Title I A	\$ 62,223	\$ 52,543	\$ 59,878	\$ 59,878	\$ -
Title II A CSR	\$ 23,917	\$ 26,608	\$ 32,535	\$ 32,535	\$ -
TOTAL FEDERAL REVENUES	\$ 87,344	\$ 79,151	\$ 93,100	\$ 93,100	\$ -
EXTRA-ORDINARY REVENUES					
Extra-Ordinary Insurance Reimbursements	\$ -	\$ -	\$ 66,569	\$ 61,360	\$ (5,209)
TOTAL EXTRA-ORDINARY REVENUES	\$ -	\$ -	\$ 66,569	\$ 61,360	\$ (5,209)
INCOMING TRANSFERS					
Transfers from other governmental units	\$ 138,676	\$ 135,209	\$ 135,209	\$ 132,700	\$ (2,509)
TOTAL INCOMING TRANSFERS	\$ 138,676	\$ 135,209	\$ 135,209	\$ 132,700	\$ (2,509)
PRIOR PERIOD ADJUSTMENTS					
Prior Period Adjustment - Non-material	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PRIOR PERIOD ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 1,767,719	\$ 1,640,301	\$ 1,781,650	\$ 1,777,458	\$ (4,192)

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2015-2016 Second Revision Budget
DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Change In Budget
<i>Elementary</i>	\$ 185,371	\$ 190,868	\$ 205,826	\$ 211,980	\$ 6,154
<i>High School</i>	\$ 535,195	\$ 567,039	\$ 559,393	\$ 549,623	\$ (9,771)
<i>Preschool</i>	\$ 83,511	\$ 58,707	\$ 107,446	\$ 107,446	\$ 0
<i>Special Education</i>	\$ 161,767	\$ 168,738	\$ 165,344	\$ 166,895	\$ 1,551
<i>At Risk</i>	\$ 75,725	\$ 59,006	\$ 68,286	\$ 56,354	\$ (11,932)
<i>Early Literacy</i>	\$ -	\$ -	\$ -	\$ 1,815	\$ 1,815
<i>Truancy</i>	\$ 575	\$ 2,000	\$ 2,000	\$ 1,000	\$ (1,000)
<i>Counselors</i>	\$ 3,283	\$ 19,373	\$ 5,292	\$ 5,267	\$ (26)
<i>Board of Education</i>	\$ 16,423	\$ 29,000	\$ 29,000	\$ 23,575	\$ (5,425)
<i>Executive Admin</i>	\$ 56,291	\$ 58,856	\$ 48,955	\$ 48,955	\$ 0
<i>Office of the Principal</i>	\$ 140,472	\$ 142,484	\$ 136,234	\$ 136,234	\$ 0
<i>Business Office</i>	\$ 27,144	\$ 30,000	\$ 30,000	\$ 30,250	\$ 250
<i>Other Business Services</i>	\$ 11,917	\$ 8,710	\$ 11,926	\$ 12,567	\$ 641
<i>Maintenance and Operations</i>	\$ 132,544	\$ 158,947	\$ 222,803	\$ 219,281	\$ (3,522)
<i>Transportation</i>	\$ 75,291	\$ 92,167	\$ 94,450	\$ 91,705	\$ (2,746)
<i>Computer System Dept</i>	\$ 12,240	\$ 14,612	\$ 14,038	\$ 13,827	\$ (211)
<i>Athletics</i>	\$ 51,496	\$ 55,077	\$ 54,123	\$ 56,072	\$ 1,948
<i>Prior Year Adjustments</i>	\$ 9,798	\$ -	\$ -	\$ 90	\$ 90

Federally Funded Programs

<i>Title IA</i>	\$ 60,951	\$ 52,813	\$ 59,878	\$ 59,877	\$ (1)
<i>Title IIA</i>	\$ 22,581	\$ 26,776	\$ 32,535	\$ 32,534	\$ (1)

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

	\$ 1,662,574	\$ 1,735,173	\$ 1,847,531	\$ 1,825,347	\$ (22,184)
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(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND

Owendale Gagetown Area Schools

2015-2016 Second Revision Budget

DETAILED EXPENDITURE INFORMATION

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Change In Budget
FUNCTIONAL LEVEL AND TITLE					
100 INSTRUCTION					
111 Elementary	\$ 185,371	\$ 190,868	\$ 205,826	\$ 211,980	\$ 6,154
113 High School	\$ 535,195	\$ 567,039	\$ 559,393	\$ 549,623	\$ (9,771)
118 Pre-Kindergarten	\$ 64,512	\$ 46,206	\$ 84,341	\$ 84,551	\$ 211
119 Summer School	\$ 13,284	\$ 7,330	\$ 18,866	\$ 25,623	\$ 6,756
122 Special Education	\$ 164,661	\$ 171,536	\$ 167,627	\$ 167,678	\$ 51
125 Compensatory Education	\$ 78,186	\$ 75,959	\$ 73,283	\$ 58,163	\$ (15,120)
200 SUPPORTING SERVICES					
SUPPORT SERVICES					
211 Truancy	\$ 575	\$ 2,000	\$ 2,000	\$ 1,000	\$ (1,000)
INSTRUCTIONAL STAFF					
212 Counselors	\$ 30,910	\$ 32,732	\$ 34,410	\$ 33,741	\$ (669)
213 Health Services	\$ 320	\$ -	\$ 360	\$ 360	\$ (0)
221 Improvement of Instruction	\$ 2,385	\$ 3,590	\$ 3,840	\$ 3,570	\$ (270)
225 Instruction with Technology	\$ 26,380	\$ 28,028	\$ 27,519	\$ 27,519	\$ 0
226 Direction	\$ 11,893	\$ 11,475	\$ 11,882	\$ 12,266	\$ 384
227 Academic Student Assessment	\$ -	\$ -	\$ 92	\$ 92	\$ -
GENERAL ADMINISTRATION					
231 Board of Education	\$ 16,828	\$ 29,405	\$ 29,444	\$ 24,019	\$ (5,425)
232 Executive Administration	\$ 56,291	\$ 58,856	\$ 48,955	\$ 48,955	\$ 0
SCHOOL ADMINISTRATION					
241 Office of Principal	\$ 140,472	\$ 142,484	\$ 136,234	\$ 136,234	\$ 0
BUSINESS ADMINISTRATION					
252 Fiscal Services	\$ 28,569	\$ 31,425	\$ 31,500	\$ 31,750	\$ 250
259 Other Business Services	\$ 11,917	\$ 8,710	\$ 11,926	\$ 12,567	\$ 641
MAINTENANCE AND OPERATIONS					
261 Operations/Maintenance	\$ 133,935	\$ 160,338	\$ 224,195	\$ 220,673	\$ (3,522)
266 Security Services	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER SUPPORT SERVICES					
271 Transportation	\$ 84,319	\$ 95,167	\$ 105,725	\$ 103,939	\$ (1,786)
281 Central	\$ 343	\$ 264	\$ 236	\$ 236	\$ -
283 Staff/Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -
284 Data Processing	\$ 12,240	\$ 14,612	\$ 14,038	\$ 13,827	\$ (211)
293 Athletics	\$ 51,496	\$ 55,077	\$ 54,123	\$ 56,072	\$ 1,948
297 Food Service	\$ 723	\$ 900	\$ 900	\$ -	\$ (900)
311 Community Services Direction	\$ -	\$ -	\$ 500	\$ 500	\$ -
331 Community Activities	\$ 1,970	\$ 1,171	\$ 317	\$ 320	\$ 3
PRIOR PERIOD ADJUSTMENTS					
492 Prior Period Adjustments	\$ 9,798	\$ -	\$ -	\$ 90	\$ 90
FUND MODIFICATIONS					
622 Indirect Cost Allocation	\$ (0)	\$ -	\$ 0	\$ -	\$ (0)
625 Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 1,662,574	\$ 1,735,173	\$ 1,847,531	\$ 1,825,347	\$ (22,184)

BUDGET FOR THE HOT LUNCH FUND

Owendale Gagetown Area Schools
 2015-2016 Second Revision Budget

SUMMARY INFORMATION

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Change In Budget
<i>TOTAL REVENUES</i>	\$ 96,370	\$ 92,311	\$ 94,871	\$ 97,490	\$ 2,619
<i>TOTAL EXPENDITURES</i>	\$ 93,189	\$ 92,311	\$ 94,871	\$ 97,310	\$ 2,439
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 3,181	\$ -	\$ -	\$ 181	\$ 181
<i>PRIOR YEAR FUND BALANCE</i>	\$ 7,992	\$ 12,179	\$ 11,173	\$ 11,173	
<i>FUND BALANCE ENDING</i>	\$ 11,173	\$ 12,179	\$ 11,173	\$ 11,354	

BUDGET FOR THE HOT LUNCH FUND

Owendale Gagetown Area Schools

2015-2016 Second Revision Budget

DETAILED REVENUE INFORMATION

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Change In Budget
REVENUE FROM LOCAL SOURCES					
<i>Other Local Revenues</i>	\$ 25,732	\$ 23,522	\$ 25,122	\$ 24,522	\$ (600)
TOTAL LOCAL REVENUES	\$ 25,732	\$ 23,522	\$ 25,122	\$ 24,522	\$ (600)
REVENUE FROM STATE SOURCES					
<i>State Aid</i>	\$ 1,654	\$ 1,600	\$ 2,560	\$ 3,590	\$ 1,030
TOTAL STATE REVENUES	\$ 1,654	\$ 1,600	\$ 2,560	\$ 3,590	\$ 1,030
REVENUE FROM FEDERAL SOURCES					
<i>Reimbursements and Commodities</i>	\$ 68,985	\$ 67,189	\$ 67,189	\$ 69,378	\$ 2,189
TOTAL FEDERAL REVENUES	\$ 68,985	\$ 67,189	\$ 67,189	\$ 69,378	\$ 2,189
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 96,370	\$ 92,311	\$ 94,871	\$ 97,490	\$ 2,619

BUDGET FOR THE HOT LUNCH FUND
Owendale Gagetown Area Schools
2015-2016 Second Revision Budget
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE
290 SUPPORT SERVICE OTHER
 297 Food Services

600 TRANSFERS OUT
 611 Transfers to General Fund

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Change In Budget
\$ 87,820	\$ 86,896	\$ 89,122	\$ 91,268	\$ 2,145
\$ 5,369	\$ 5,415	\$ 5,749	\$ 6,042	\$ 293
\$ 93,189	\$ 92,311	\$ 94,871	\$ 97,310	\$ 2,439