

Owendale Gagetown Area Schools

BUDGET FOR OWENDALE GAGETOWN AREA SCHOOLS
JULY 01, 2017 - JUNE 30, 2018

FIRST REVISION BUDGET
11/15/2017

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2017-2018 FIRST REVISION BUDGET
SUMMARY INFORMATION

	2016-2017 Final Audited Actual	2017-2018 Original Budget	2017-2018 First Revision Budget	2017-2018 Change In Budget
<i>TOTAL REVENUES</i>	\$ 1,675,623	\$ 1,667,193	\$ 1,714,693	\$ 47,500
<i>TOTAL EXPENDITURES</i>	\$ 1,632,592	\$ 1,728,470	\$ 1,754,670	\$ 26,200
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 43,031	\$ (61,277)	\$ (39,977)	\$ (21,300)
<i>PRIOR YEAR FUND BALANCE</i>	\$ 385,318	\$ 385,459	\$ 428,349	
<i>FUND BALANCE ENDING</i>	\$ 428,349	\$ 324,182	\$ 388,372	
<i>FUND BALANCE PERCENTAGE</i>	26%	19%	22%	

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2017-2018 FIRST REVISION BUDGET
DETAILED REVENUE INFORMATION

	2016-2017 Final Audited Actual	2017-2018 Original Budget	2017-2018 First Revision Budget	2017-2018 Change In Budget
REVENUE FROM LOCAL SOURCES				
<i>Property Tax Levy</i>	\$ 260,017	\$ 259,765	\$ 275,236	\$ 15,471
<i>Earnings on investments and deposits</i>	\$ 1,039	\$ 905	\$ 1,500	\$ 595
<i>Other Local Revenues</i>	\$ 22,176	\$ 22,176	\$ 21,154	\$ (1,022)
<i>Reimbursements and Refunds</i>	\$ 9,333	\$ 4,345	\$ 3,000	\$ (1,345)
<i>Incoming Transfers</i>	\$ 3,345	\$ 3,335	\$ 8,010	\$ 4,675
TOTAL LOCAL REVENUES	\$ 295,910	\$ 290,527	\$ 308,900	\$ 18,373
STATE REVENUES				
<i>Early Literacy</i>	\$ 1,650	\$ 1,650	\$ 2,730	\$ 1,080
<i>Hold Harmless</i>	\$ 886,981	\$ 895,024	\$ 894,043	\$ (981)
<i>Dual Enrollment Incentive</i>	\$ 270	\$ 90	\$ 240	\$ 150
<i>Section 31A -At Risk</i>	\$ 52,175	\$ 76,741	\$ 79,551	\$ 2,810
<i>MPSEs Cost Offset</i>	\$ 112,247	\$ 112,247	\$ 111,556	\$ (691)
<i>Michigan School Readiness Program</i>	\$ 43,691	\$ 40,343	\$ 67,759	\$ 27,417
<i>Section 51C - Spec. Ed. Headlee</i>	\$ 51,876	\$ 51,876	\$ 45,742	\$ (6,134)
<i>Principal Education Training Evaluation</i>	\$ -	\$ -	\$ 675	\$ 675
<i>Court and State Placed Pupil</i>	\$ -	\$ -	\$ -	\$ -
<i>Headlee Obligation for Data Collection</i>	\$ 3,914	\$ 3,915	\$ 3,929	\$ 14
TOTAL STATE REVENUES	\$ 1,152,803	\$ 1,181,885	\$ 1,206,225	\$ 24,340
FEDERAL REVENUES				
<i>REAP</i>	\$ 2,213	\$ -	\$ 6,908	\$ 6,908
<i>Title I A</i>	\$ 48,407	\$ 43,505	\$ 44,257	\$ 752
<i>Title II A CSR</i>	\$ 23,500	\$ 20,000	\$ 7,127	\$ (12,873)
<i>Title Carryover</i>	\$ 10,030	\$ -	\$ -	\$ -
<i>Title IV</i>	\$ -	\$ -	\$ 10,000	\$ 10,000
TOTAL FEDERAL REVENUES	\$ 84,150	\$ 63,505	\$ 68,292	\$ 4,787
EXTRA-ORDINARY REVENUES				
<i>Extra-Ordinary Insurance Reimbursements</i>	\$ 5,704	\$ -	\$ -	\$ -
TOTAL EXTRA-ORDINARY REVENUES	\$ 5,704	\$ -	\$ -	\$ -
INCOMING TRANSFERS				
<i>Transfers from other governmental units</i>	\$ 137,055	\$ 131,276	\$ 131,276	\$ -
TOTAL INCOMING TRANSFERS	\$ 137,055	\$ 131,276	\$ 131,276	\$ -
PRIOR PERIOD ADJUSTMENTS				
<i>Prior Period Adjustment - Non-material</i>	\$ -	\$ -	\$ -	\$ -
TOTAL PRIOR PERIOD ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES				
<i>Proceeds from the Sale of Capital Assets</i>	\$ -	\$ -	\$ -	\$ -
TOTAL PRIOR PERIOD ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 1,675,623	\$ 1,667,193	\$ 1,714,693	\$ 47,500

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2017-2018 FIRST REVISION BUDGET
DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

Elementary
High School
Preschool
Special Education
At Risk
Early Literacy
Truancy
Counselors
Board of Education
Executive Admin
Office of the Principal
Business Office
Other Business Services
Maintenance and Operations
Transportation
Communication
Computer System Dept
Athletics
Prior Year Adjustments

Federally Funded Programs

Title IA
Title IIA
Title Carryover
Title IV
Reap

	2016-2017 Final Audited Actual	2017-2018 Original Budget	2017-2018 First Revision Budget	2017-2018 Change In Budget
	\$ 199,800	\$ 258,339	\$ 224,960	\$ (33,379)
	\$ 562,287	\$ 559,983	\$ 563,093	\$ 3,110
	\$ 58,690	\$ 55,438	\$ 103,308	\$ 47,870
	\$ 142,796	\$ 137,767	\$ 148,101	\$ 10,333
	\$ 52,175	\$ 76,741	\$ 79,551	\$ 2,810
	\$ 1,650	\$ 1,650	\$ 2,732	\$ 1,082
	\$ 833	\$ 1,100	\$ 1,100	\$ -
	\$ 8,776	\$ 3,451	\$ 7,144	\$ 3,693
	\$ 16,800	\$ 18,683	\$ 19,300	\$ 617
	\$ 49,290	\$ 51,007	\$ 51,007	\$ 0
	\$ 135,459	\$ 139,017	\$ 137,251	\$ (1,765)
	\$ 30,930	\$ 33,300	\$ 33,300	\$ -
	\$ 12,366	\$ 12,135	\$ 12,399	\$ 264
	\$ 129,685	\$ 153,936	\$ 147,242	\$ (6,694)
	\$ 74,361	\$ 81,781	\$ 74,543	\$ (7,238)
	\$ 731	\$ 731	\$ 731	\$ -
	\$ 17,152	\$ 17,730	\$ 18,883	\$ 1,153
	\$ 56,872	\$ 62,176	\$ 61,451	\$ (725)
	\$ 1	\$ -	\$ -	\$ -
	\$ 48,407	\$ 43,505	\$ 44,423	\$ 918
	\$ 23,500	\$ 20,000	\$ 7,127	\$ (12,873)
	\$ 10,030	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 10,117	\$ 10,117
	\$ -	\$ -	\$ 6,908	\$ 6,908
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 1,632,592	\$ 1,728,470	\$ 1,754,670	\$ 26,200

(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2017-2018 FIRST REVISION BUDGET
DETAILED EXPENDITURE INFORMATION

	2016-2017 Final Audited Actual	2017-2018 Original Budget	2017-2018 First Revision Budget	2017-2018 Change In Budget
FUNCTIONAL LEVEL AND TITLE				
100 INSTRUCTION				
111 Elementary	\$ 199,800	\$ 258,339	\$ 224,960	\$ (33,379)
113 High School	\$ 562,287	\$ 559,983	\$ 563,093	\$ 3,110
118 Pre-Kindergarten	\$ 51,247	\$ 49,216	\$ 67,673	\$ 18,457
119 Summer School	\$ 15,861	\$ 8,127	\$ 6,924	\$ (1,202)
122 Special Education	\$ 142,796	\$ 137,767	\$ 148,101	\$ 10,333
125 Compensatory Education	\$ 60,707	\$ 60,629	\$ 72,006	\$ 11,377
200 SUPPORTING SERVICES				
SUPPORT SERVICES				
211 Truancy	\$ 833	\$ 1,100	\$ 1,100	\$ -
INSTRUCTIONAL STAFF				
212 Counselors	\$ 32,965	\$ 41,641	\$ 43,671	\$ 2,030
213 Health Services	\$ 231	\$ 361	\$ 361	\$ (0)
221 Improvement of Instruction	\$ 2,300	\$ 1,405	\$ 1,600	\$ 195
225 Instruction with Technology	\$ 27,755	\$ 28,192	\$ 28,192	\$ 0
226 Direction	\$ 10,212	\$ 9,315	\$ 12,964	\$ 3,650
227 Academic Student Assessment	\$ -	\$ -	\$ -	\$ -
GENERAL ADMINISTRATION				
231 Board of Education	\$ 16,800	\$ 18,683	\$ 19,495	\$ 812
232 Executive Administration	\$ 49,290	\$ 51,007	\$ 51,007	\$ 0
SCHOOL ADMINISTRATION				
241 Office of Principal	\$ 135,459	\$ 139,017	\$ 137,251	\$ (1,765)
BUSINESS ADMINISTRATION				
252 Fiscal Services	\$ 30,930	\$ 33,300	\$ 34,411	\$ 1,111
259 Other Business Services	\$ 12,366	\$ 12,135	\$ 12,399	\$ 264
MAINTENANCE AND OPERATIONS				
261 Operations/Maintenance	\$ 129,685	\$ 153,936	\$ 150,947	\$ (2,989)
266 Security Services	\$ -	\$ -	\$ -	\$ -
OTHER SUPPORT SERVICES				
271 Transportation	\$ 76,147	\$ 83,567	\$ 89,501	\$ 5,934
281 Central	\$ -	\$ -	\$ -	\$ -
282 Communication Services	\$ 731	\$ 731	\$ 731	\$ -
283 Staff/Personnel Services	\$ -	\$ -	\$ 7,721	\$ 7,721
284 Data Processing	\$ 17,152	\$ 17,730	\$ 18,883	\$ 1,153
293 Athletics	\$ 56,872	\$ 62,176	\$ 61,451	\$ (725)
297 Food Service	\$ 36	\$ 36	\$ -	\$ (36)
311 Community Services Direction	\$ 27	\$ 27	\$ 26	\$ (1)
331 Community Activities	\$ 100	\$ 50	\$ 200	\$ 150
PRIOR PERIOD ADJUSTMENTS				
492 Prior Period Adjustments	\$ 1	\$ -	\$ -	\$ -
FUND MODIFICATIONS				
622 Indirect Cost Allocation	\$ -	\$ -	\$ -	\$ -
625 Transfers Out	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 1,632,592	\$ 1,728,470	\$ 1,754,670	\$ 26,200