

OWENDALE GAGETOWN AREA SCHOOLS

BUDGET FOR OWENDALE GAGETOWN AREA SCHOOLS
JULY 01, 2017 - JUNE 30, 2018

FINAL AMENDED BUDGET
6/20/2018

BUDGET FOR THE GENERAL FUND
OWENDALE GAGETOWN AREA SCHOOLS
2017-2018 FINAL AMENDED BUDGET
SUMMARY INFORMATION

	2016-2017 FINAL AUDITED ACTUAL	2017-2018 ORIGINAL BUDGET	2017-2018 FIRST AMENDED BUDGET	2017-2018 SECOND AMENDED BUDGET	2017-2018 FINAL AMENDED BUDGET	2017-2018 CHANGE IN BUDGET
<i>TOTAL REVENUES</i>	\$ 1,675,623	\$ 1,667,193	\$ 1,714,693	\$ 1,741,594	\$ 1,749,305	\$ 7,711
<i>TOTAL EXPENDITURES</i>	\$ 1,632,592	\$ 1,728,470	\$ 1,754,670	\$ 1,753,836	\$ 1,749,027	\$ (4,809)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 43,031	\$ (61,277)	\$ (39,977)	\$ (12,242)	\$ 278	\$ (12,520)
<i>PRIOR YEAR FUND BALANCE</i>	\$ 385,318	\$ 385,459	\$ 428,349	\$ 428,349	\$ 428,349	
<i>FUND BALANCE ENDING</i>	\$ 428,349	\$ 324,182	\$ 388,372	\$ 416,107	\$ 428,627	
<i>FUND BALANCE PERCENTAGE</i>	26%	19%	22%	24%	25%	

**BUDGET FOR THE GENERAL FUND
OWENDALE GAGETOWN AREA SCHOOLS
2017-2018 FINAL AMENDED BUDGET
DETAILED REVENUE INFORMATION**

	2016-2017 FINAL AUDITED ACTUAL	2017-2018 ORIGINAL BUDGET	2017-2018 FIRST AMENDED BUDGET	2017-2018 SECOND AMENDED BUDGET	2017-2018 FINAL AMENDED BUDGET	2017-2018 CHANGE IN BUDGET
REVENUE FROM LOCAL SOURCES						
Property Tax Levy	\$ 260,017	\$ 259,765	\$ 275,236	\$ 272,017	\$ 283,330	\$ 11,313
Earnings on investments and deposits	\$ 1,039	\$ 905	\$ 1,500	\$ 1,500	\$ 2,162	\$ 662
Other Local Revenues	\$ 22,176	\$ 22,176	\$ 21,154	\$ 18,464	\$ 24,668	\$ 6,204
Reimbursements and Refunds	\$ 9,333	\$ 4,345	\$ 3,000	\$ 1,536	\$ 1,467	\$ (69)
Incoming Transfers	\$ 3,345	\$ 3,335	\$ 8,010	\$ 6,139	\$ 6,151	\$ 12
TOTAL LOCAL REVENUES	\$ 295,910	\$ 290,527	\$ 308,900	\$ 299,656	\$ 317,779	\$ 18,123
STATE REVENUES						
Early Literacy	\$ 1,650	\$ 1,650	\$ 2,730	\$ 2,730	\$ 2,730	\$ -
Hold Harmless	\$ 886,981	\$ 895,024	\$ 894,043	\$ 893,438	\$ 895,108	\$ 1,670
Dual Enrollment Incentive	\$ 270	\$ 90	\$ 240	\$ 240	\$ -	\$ (240)
Section 31A -At Risk	\$ 52,175	\$ 76,741	\$ 79,551	\$ 78,658	\$ 78,695	\$ 37
MPSEs Cost Offset	\$ 112,247	\$ 112,247	\$ 111,556	\$ 129,446	\$ 129,904	\$ 458
Michigan School Readiness Program	\$ 43,691	\$ 40,343	\$ 67,759	\$ 88,573	\$ 76,573	\$ (12,000)
Section 51C - Spec. Ed. Headlee	\$ 51,876	\$ 51,876	\$ 45,742	\$ 39,833	\$ 39,833	\$ 0
Principal Education Training Evaluation	\$ -	\$ -	\$ 675	\$ 675	\$ 675	\$ -
High School Pupil Supports	\$ -	\$ -	\$ -	\$ 1,319	\$ 1,308	\$ (11)
Bus Driver Safety	\$ -	\$ -	\$ -	\$ -	\$ 113	\$ 113
Headlee Obligation for Data Collection	\$ 3,914	\$ 3,915	\$ 3,929	\$ 3,931	\$ 3,930	\$ (1)
TOTAL STATE REVENUES	\$ 1,152,803	\$ 1,181,885	\$ 1,206,225	\$ 1,238,844	\$ 1,228,870	\$ (9,973)
FEDERAL REVENUES						
REAP	\$ 2,213	\$ -	\$ 6,908	\$ 6,908	\$ 6,908	\$ -
Title I A	\$ 48,407	\$ 43,505	\$ 44,257	\$ 48,410	\$ 45,410	\$ (3,000)
Title II A CSR	\$ 23,500	\$ 20,000	\$ 7,127	\$ 8,575	\$ 7,981	\$ (594)
Title Carryover	\$ 10,030	\$ -	\$ -	\$ -	\$ -	\$ -
Title IV	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
TOTAL FEDERAL REVENUES	\$ 84,150	\$ 63,505	\$ 68,292	\$ 73,893	\$ 70,299	\$ (3,594)
EXTRA-ORDINARY REVENUES						
Extra-Ordinary Insurance Reimbursements	\$ 5,704	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXTRA-ORDINARY REVENUES	\$ 5,704	\$ -	\$ -	\$ -	\$ -	\$ -
INCOMING TRANSFERS						
Transfers from other governmental units	\$ 137,055	\$ 131,276	\$ 131,276	\$ 129,201	\$ 132,357	\$ 3,155
TOTAL INCOMING TRANSFERS	\$ 137,055	\$ 131,276	\$ 131,276	\$ 129,201	\$ 132,357	\$ 3,155
PRIOR PERIOD ADJUSTMENTS						
Prior Period Adjustment - Non-material	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PRIOR PERIOD ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES						
Proceeds from the Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PRIOR PERIOD ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 1,675,623	\$ 1,667,193	\$ 1,714,693	\$ 1,741,594	\$ 1,749,305	\$ 7,711

**BUDGET FOR THE GENERAL FUND
OWENDALE GAGETOWN AREA SCHOOLS
2017-2018 FINAL AMENDED BUDGET
DETAILED EXPENDITURE INFORMATION**

	2016-2017 FINAL AUDITED ACTUAL	2017-2018 ORIGINAL BUDGET	2017-2018 FIRST AMENDED BUDGET	2017-2018 SECOND AMENDED BUDGET	2017-2018 FINAL AMENDED BUDGET	2017-2018 CHANGE IN BUDGET
PROGRAM BUDGET						
State and Local Funded Programs						
Elementary	\$ 199,800	\$ 258,339	\$ 224,960	\$ 221,534	\$ 223,903	\$ 2,368
High School	\$ 562,287	\$ 559,983	\$ 563,093	\$ 559,769	\$ 562,033	\$ 2,264
Preschool	\$ 58,690	\$ 55,438	\$ 103,308	\$ 102,186	\$ 102,191	\$ 5
Special Education	\$ 142,796	\$ 137,767	\$ 148,101	\$ 150,056	\$ 152,813	\$ 2,757
At Risk	\$ 52,175	\$ 76,741	\$ 79,551	\$ 78,605	\$ 78,695	\$ 90
Early Literacy	\$ 1,650	\$ 1,650	\$ 2,732	\$ 2,732	\$ 2,732	\$ (0)
Truancy	\$ 833	\$ 1,100	\$ 1,100	\$ 1,100	\$ 900	\$ (200)
Counselors	\$ 8,776	\$ 3,451	\$ 7,144	\$ 7,144	\$ 7,861	\$ 717
Board of Education	\$ 16,800	\$ 18,683	\$ 19,300	\$ 19,350	\$ 18,173	\$ (1,177)
Executive Admin	\$ 49,290	\$ 51,007	\$ 51,007	\$ 49,077	\$ 48,695	\$ (382)
Office of the Principal	\$ 135,459	\$ 139,017	\$ 137,251	\$ 143,466	\$ 142,316	\$ (1,150)
Business Office	\$ 30,930	\$ 33,300	\$ 33,300	\$ 33,300	\$ 33,550	\$ 250
Other Business Services	\$ 12,366	\$ 12,135	\$ 12,399	\$ 12,250	\$ 10,501	\$ (1,750)
Maintenance and Operations	\$ 129,685	\$ 153,936	\$ 147,242	\$ 147,876	\$ 145,860	\$ (2,017)
Transportation	\$ 74,361	\$ 81,781	\$ 74,543	\$ 72,329	\$ 69,296	\$ (3,033)
Communication	\$ 731	\$ 731	\$ 731	\$ 731	\$ 731	\$ -
Computer System Dept	\$ 17,152	\$ 17,730	\$ 18,883	\$ 17,868	\$ 18,518	\$ 650
Athletics	\$ 56,872	\$ 62,176	\$ 61,451	\$ 60,569	\$ 56,296	\$ (4,273)
Prior Year Adjustments	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
Federally Funded Programs						
Title IA	\$ 48,407	\$ 43,505	\$ 44,423	\$ 48,411	\$ 48,411	\$ 0
Title IIA	\$ 23,500	\$ 20,000	\$ 7,127	\$ 8,575	\$ 8,575	\$ 0
Title Carryover	\$ 10,030	\$ -	\$ -	\$ -	\$ -	\$ -
Title IV	\$ -	\$ -	\$ 10,117	\$ 10,000	\$ 10,071	\$ 71
Reap	\$ -	\$ -	\$ 6,908	\$ 6,908	\$ 6,908	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 1,632,592	\$ 1,728,470	\$ 1,754,670	\$ 1,753,836	\$ 1,749,027	\$ (4,809)

(Note: Presented on a program level; functional code budget page is the official budget document)

**BUDGET FOR THE GENERAL FUND
OWENDALE GAGETOWN AREA SCHOOLS
2017-2018 FINAL AMENDED BUDGET
DETAILED EXPENDITURE INFORMATION**

	2016-2017 FINAL AUDITED ACTUAL	2017-2018 ORIGINAL BUDGET	2017-2018 FIRST AMENDED BUDGET	2017-2018 SECOND AMENDED BUDGET	2017-2018 FINAL AMENDED BUDGET	2017-2018 CHANGE IN BUDGET
FUNCTIONAL LEVEL AND TITLE						
100 INSTRUCTION						
111 Elementary	\$ 199,800	\$ 258,339	\$ 224,960	\$ 221,534	\$ 223,903	\$ 2,368
113 High School	\$ 562,287	\$ 559,983	\$ 563,093	\$ 559,769	\$ 562,033	\$ 2,264
118 Pre-Kindergarten	\$ 51,247	\$ 49,216	\$ 67,673	\$ 63,483	\$ 61,281	\$ (2,202)
119 Summer School	\$ 15,861	\$ 8,127	\$ 6,924	\$ 6,924	\$ 6,924	\$ (0)
122 Special Education	\$ 142,796	\$ 137,767	\$ 148,101	\$ 150,056	\$ 152,813	\$ 2,757
125 Compensatory Education	\$ 60,707	\$ 60,629	\$ 72,007	\$ 79,990	\$ 80,061	\$ 71
200 SUPPORTING SERVICES						
SUPPORT SERVICES						
211 Truancy	\$ 833	\$ 1,100	\$ 1,100	\$ 1,100	\$ 900	\$ (200)
INSTRUCTIONAL STAFF						
212 Counselors	\$ 32,965	\$ 41,641	\$ 43,671	\$ 42,841	\$ 43,558	\$ 717
213 Health Services	\$ 231	\$ 361	\$ 361	\$ 228	\$ 228	\$ (0)
221 Improvement of Instruction	\$ 2,300	\$ 1,405	\$ 1,600	\$ 1,800	\$ 1,800	\$ -
225 Instruction with Technology	\$ 27,755	\$ 28,192	\$ 28,192	\$ 28,209	\$ 28,299	\$ 90
226 Direction	\$ 10,212	\$ 9,315	\$ 12,964	\$ 11,646	\$ 13,483	\$ 1,837
227 Academic Student Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GENERAL ADMINISTRATION						
231 Board of Education	\$ 16,800	\$ 18,683	\$ 19,495	\$ 19,545	\$ 18,369	\$ (1,177)
232 Executive Administration	\$ 49,290	\$ 51,007	\$ 51,007	\$ 49,077	\$ 48,695	\$ (382)
SCHOOL ADMINISTRATION						
241 Office of Principal	\$ 135,459	\$ 139,017	\$ 137,251	\$ 143,466	\$ 142,316	\$ (1,150)
BUSINESS ADMINISTRATION						
252 Fiscal Services	\$ 30,930	\$ 33,300	\$ 34,411	\$ 34,411	\$ 34,661	\$ 250
259 Other Business Services	\$ 12,366	\$ 12,135	\$ 12,399	\$ 12,250	\$ 10,501	\$ (1,750)
MAINTENANCE AND OPERATIONS						
261 Operations/Maintenance	\$ 129,685	\$ 153,936	\$ 150,947	\$ 151,581	\$ 149,935	\$ (1,646)
266 Security Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER SUPPORT SERVICES						
271 Transportation	\$ 76,147	\$ 83,567	\$ 89,501	\$ 88,858	\$ 85,825	\$ (3,033)
281 Central	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
282 Communication Services	\$ 731	\$ 731	\$ 731	\$ 731	\$ 731	\$ -
283 Staff/Personnel Services	\$ -	\$ -	\$ 7,721	\$ 7,721	\$ 7,721	\$ 0
284 Data Processing	\$ 17,152	\$ 17,730	\$ 18,883	\$ 17,868	\$ 18,518	\$ 650
293 Athletics	\$ 56,872	\$ 62,176	\$ 61,451	\$ 60,569	\$ 56,296	\$ (4,273)
297 Food Service	\$ 36	\$ 36	\$ -	\$ -	\$ -	\$ -
311 Community Services Direction	\$ 27	\$ 27	\$ 26	\$ 26	\$ 26	\$ 0
331 Community Activities	\$ 100	\$ 50	\$ 200	\$ 150	\$ 150	\$ -
PRIOR PERIOD ADJUSTMENTS						
492 Prior Period Adjustments	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
FUND MODIFICATIONS						
622 Indirect Cost Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
625 Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 1,632,592	\$ 1,728,470	\$ 1,754,670	\$ 1,753,836	\$ 1,749,027	\$ (4,809)

BUDGET FOR THE HOT LUNCH FUND
OWENDALE GAGETOWN AREA SCHOOLS
2017-2018 FINAL AMENDED BUDGET
SUMMARY INFORMATION

	2016-2017 FINAL AUDITED ACTUAL	2017-2018 ORIGINAL BUDGET	2017-2018 FIRST AMENDED BUDGET	2017-2018 SECOND AMENDED BUDGET	2017-2018 FINAL AMENDED BUDGET	2017-2018 CHANGE IN BUDGET
<i>TOTAL REVENUES</i>	\$ 105,353	\$ 105,221	\$ 105,221	\$ 97,697	\$ 100,779	\$ 3,082
<i>TOTAL EXPENDITURES</i>	\$ 96,634	\$ 107,137	\$ 107,137	\$ 107,275	\$ 104,688	\$ (2,586)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 8,719	\$ (1,916)	\$ (1,916)	\$ (9,578)	\$ (3,909)	\$ 5,669
<i>PRIOR YEAR FUND BALANCE</i>	\$ 23,753	\$ 28,928	\$ 32,472	\$ 32,472	\$ 32,472	
<i>FUND BALANCE ENDING</i>	\$ 32,472	\$ 27,012	\$ 30,556	\$ 22,894	\$ 28,563	
<i>FUND BALANCE PERCENTAGE</i>	34%	25%	29%	21%	27%	

BUDGET FOR THE HOT LUNCH FUND
Owendale Gagetown Area Schools
2017-2018 SECOND REVISION BUDGET
DETAILED REVENUE INFORMATION

	2016-2017 FINAL AUDITED ACTUAL	2017-2018 ORIGINAL BUDGET	2017-2018 FIRST AMENDED BUDGET	2017-2018 SECOND AMENDED BUDGET	2017-2018 FINAL AMENDED BUDGET	2017-2018 CHANGE IN BUDGET
REVENUE FROM LOCAL SOURCES						
<i>Other Local Revenues</i>	\$ 26,800	\$ 26,793	\$ 26,793	\$ 24,062	\$ 22,582	\$ 1,480
TOTAL LOCAL REVENUES	\$ 26,800	\$ 26,793	\$ 26,793	\$ 24,062	\$ 22,582	\$ 1,480
REVENUE FROM STATE SOURCES						
<i>State Aid</i>	\$ 3,867	\$ 3,867	\$ 3,867	\$ 3,493	\$ 3,493	\$ -
TOTAL STATE REVENUES	\$ 3,867	\$ 3,867	\$ 3,867	\$ 3,493	\$ 3,493	\$ -
REVENUE FROM FEDERAL SOURCES						
<i>Reimbursements and Commodities</i>	\$ 74,687	\$ 74,561	\$ 74,561	\$ 70,142	\$ 74,704	\$ (4,562)
TOTAL FEDERAL REVENUES	\$ 74,687	\$ 74,561	\$ 74,561	\$ 70,142	\$ 74,704	\$ (4,562)
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 105,353	\$ 105,221	\$ 105,221	\$ 97,697	\$ 100,779	\$ (3,082)

BUDGET FOR THE HOT LUNCH FUND
Owendale Gagetown Area Schools
2017-2018 SECOND REVISION BUDGET
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE
290 SUPPORT SERVICE OTHER
297 Food Services

600 TRANSFERS OUT
611 Transfers to General Fund

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

2016-2017 FINAL AUDITED ACTUAL	2017-2018 ORIGINAL BUDGET	2017-2018 FIRST AMENDED BUDGET	2017-2018 SECOND AMENDED BUDGET	2017-2018 FINAL AMENDED BUDGET	2017-2018 CHANGE IN BUDGET
\$ 93,289	\$ 103,052	\$ 103,052	\$ 100,135	\$ 97,537	\$ 2,598
\$ 3,345	\$ 4,085	\$ 4,085	\$ 7,139	\$ 7,151	\$ (12)
\$ 96,634	\$ 107,137	\$ 107,137	\$ 107,275	\$ 104,688	\$ 2,586

BUDGET FOR THE DEBT FUND
OWENDALE GAGETOWN AREA SCHOOLS
2017-2018 FINAL AMENDED BUDGET
SUMMARY INFORMATION

	2016-2017 FINAL AUDITED ACTUAL	2017-2018 FINAL AMENDED BUDGET	2017-2018 CHANGE IN BUDGET
<i>TOTAL REVENUES</i>	\$ 181,480	\$ 190,901	\$ 9,422
<i>TOTAL EXPENDITURES</i>	\$ 184,785	\$ 188,385	\$ 3,600
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ (3,305)	\$ 2,516	\$ 5,822
<i>PRIOR YEAR FUND BALANCE</i>	\$ 74,080	\$ 70,775	
<i>FUND BALANCE ENDING</i>	\$ 70,775	\$ 73,291	
<i>FUND BALANCE PERCENTAGE</i>	38%	39%	

BUDGET FOR THE DEBT FUND
Owendale Gagetown Area Schools
2017-2018 FINAL AMENDED BUDGET
DETAILED REVENUE INFORMATION

REVENUE FROM LOCAL SOURCES

Other Local Revenues

TOTAL LOCAL REVENUES

GRAND TOTAL OF ALL REVENUE AND TRANSFERS

	2016-2017 FINAL AUDITED ACTUAL	2017-2018 FINAL AMENDED BUDGET	2017-2018 CHANGE IN BUDGET
	\$ 181,480	\$ 190,901	\$ 9,422
	\$ 181,480	\$ 190,901	\$ 9,422
	\$ 181,480	\$ 190,901	\$ 9,422

BUDGET FOR THE DEBT FUND
Owendale Gagetown Area Schools
2017-2018 FINAL AMENDED BUDGET
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE
511 SUPPORT SERVICE OTHER
511 Debt Service

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

2016-2017 FINAL AUDITED ACTUAL	2017-2018 FINAL AMENDED BUDGET	2017-2018 CHANGE IN BUDGET
\$ 184,785	\$ 188,385	\$ 3,600
\$ 184,785	\$ 188,385	\$ 3,600