

Owendale Gagetown Area Schools

BUDGET FOR OWENDALE GAGETOWN AREA SCHOOLS
JULY 01, 2016 - JUNE 30, 2017

SECOND REVISION BUDGET
3/22/2017

BUDGET FOR THE GENERAL FUND

Owendale Gagetown Area Schools

2016-2017 SECOND REVISION BUDGET

SUMMARY INFORMATION

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Second Revision Budget	2016-2017 Change In Budget
<i>TOTAL REVENUES</i>	\$ 1,755,413	\$ 1,719,543	\$ 1,670,096	\$ 1,677,007	\$ 6,912
<i>TOTAL EXPENDITURES</i>	\$ 1,725,185	\$ 1,769,313	\$ 1,756,199	\$ 1,727,129	\$ (29,070)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 30,228	\$ (49,770)	\$ (86,103)	\$ (50,121)	\$ 35,982
<i>PRIOR YEAR FUND BALANCE</i>	\$ 355,091	\$ 355,091	\$ 385,319	\$ 385,319	
<i>FUND BALANCE ENDING</i>	\$ 385,319	\$ 305,321	\$ 299,216	\$ 335,198	

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2016-2017 SECOND REVISION BUDGET
DETAILED REVENUE INFORMATION

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Second Revision Budget	2016-2017 Change In Budget
REVENUE FROM LOCAL SOURCES					
Property Tax Levy	\$ 247,618	\$ 253,863	\$ 257,896	\$ 257,896	\$ (0)
Earnings on investments and deposits	\$ 795	\$ 500	\$ 800	\$ 800	\$ -
Other Local Revenues	\$ 15,419	\$ 14,594	\$ 17,211	\$ 18,486	\$ 1,275
Reimbursements and Refunds	\$ 4,115	\$ 2,000	\$ 2,000	\$ 10,708	\$ 8,708
Incoming Transfers	\$ 4,794	\$ 5,813	\$ 6,031	\$ 3,546	\$ (2,485)
TOTAL LOCAL REVENUES	\$ 272,741	\$ 276,770	\$ 283,938	\$ 291,436	\$ 7,498
STATE REVENUES					
Early Literacy	\$ 1,815	\$ -	\$ 1,650	\$ 1,650	\$ -
Financial Analytical Tools	\$ 224	\$ 224	\$ -	\$ -	\$ -
Hold Harmless	\$ 905,905	\$ 903,159	\$ 885,660	\$ 885,567	\$ (93)
Technology Infrastructure Grant	\$ 1,348	\$ 1,108	\$ -	\$ -	\$ -
Dual Enrollment Incentive	\$ 300	\$ 300	\$ 360	\$ 360	\$ -
Section 31A -At Risk	\$ 53,616	\$ 56,778	\$ 52,299	\$ 52,299	\$ -
MPSEs Cost Offset	\$ 102,757	\$ 104,778	\$ 112,247	\$ 112,247	\$ -
Michigan School Readiness Program	\$ 82,753	\$ 93,216	\$ 46,112	\$ 46,112	\$ -
Section 51C - Spec. Ed. Headlee	\$ 52,332	\$ 52,332	\$ 51,651	\$ 51,651	\$ 0
Principal Education Training Evaluation	\$ -	\$ -	\$ -	\$ -	\$ -
Court and State Placed Pupil	\$ -	\$ -	\$ -	\$ -	\$ -
Headlee Obligation for Data Collection	\$ 3,991	\$ 3,992	\$ 4,040	\$ 3,916	\$ (124)
Section 74 Bus Driver Safety	\$ 323	\$ -	\$ -	\$ -	\$ -
TOTAL STATE REVENUES	\$ 1,205,364	\$ 1,215,886	\$ 1,154,017	\$ 1,153,800	\$ (217)
FEDERAL REVENUES					
REAP	\$ 687	\$ 687	\$ 2,213	\$ 2,213	\$ -
Title I A	\$ 49,831	\$ 59,878	\$ 52,560	\$ 52,560	\$ -
Title II A CSR	\$ 30,032	\$ 28,760	\$ 24,203	\$ 24,203	\$ -
Title Carryover	\$ -	\$ -	\$ 10,030	\$ 10,030	\$ -
TOTAL FEDERAL REVENUES	\$ 80,550	\$ 89,325	\$ 89,006	\$ 89,006	\$ -
EXTRA-ORDINARY REVENUES					
Extra-Ordinary Insurance Reimbursements	\$ 60,865	\$ -	\$ 5,704	\$ 5,704	\$ -
TOTAL EXTRA-ORDINARY REVENUES	\$ 60,865	\$ -	\$ 5,704	\$ 5,704	\$ -
INCOMING TRANSFERS					
Transfers from other governmental units	\$ 132,893	\$ 137,562	\$ 137,430	\$ 137,060	\$ (369)
TOTAL INCOMING TRANSFERS	\$ 132,893	\$ 137,562	\$ 137,430	\$ 137,060	\$ (369)
PRIOR PERIOD ADJUSTMENTS					
Prior Period Adjustment - Non-material	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PRIOR PERIOD ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES					
Proceeds from the Sale of Capital Assets	\$ 3,000	\$ -	\$ -	\$ -	\$ -
TOTAL PRIOR PERIOD ADJUSTMENTS	\$ 3,000	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 1,755,413	\$ 1,719,543	\$ 1,670,096	\$ 1,677,007	\$ 6,912

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2016-2017 SECOND REVISION BUDGET
DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2015-2016 First Revision Budget	2016-2017 Second Revision Budget	2016-2017 Change In Budget
<i>Elementary</i>	\$ 216,261	\$ 228,554	\$ 232,687	\$ 203,530	\$ (29,157)
<i>High School</i>	\$ 541,342	\$ 550,380	\$ 558,251	\$ 572,667	\$ 14,416
<i>Preschool</i>	\$ 82,754	\$ 93,221	\$ 57,498	\$ 57,834	\$ 335
<i>Special Education</i>	\$ 166,240	\$ 133,850	\$ 147,672	\$ 147,676	\$ 4
<i>At Risk</i>	\$ 53,616	\$ 56,779	\$ 52,565	\$ 52,565	\$ (0)
<i>Early Literacy</i>	\$ 1,815	\$ -	\$ 1,651	\$ 1,651	\$ (0)
<i>Truancy</i>	\$ 1,022	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
<i>Counselors</i>	\$ 8,000	\$ 6,276	\$ 10,789	\$ 10,772	\$ (17)
<i>Board of Education</i>	\$ 19,308	\$ 22,475	\$ 21,275	\$ 18,650	\$ (2,625)
<i>Executive Admin</i>	\$ 46,365	\$ 51,989	\$ 50,474	\$ 50,532	\$ 58
<i>Office of the Principal</i>	\$ 138,175	\$ 145,559	\$ 140,866	\$ 139,643	\$ (1,223)
<i>Business Office</i>	\$ 28,721	\$ 31,250	\$ 31,250	\$ 31,250	\$ -
<i>Other Business Services</i>	\$ 11,093	\$ 11,697	\$ 13,138	\$ 13,183	\$ 44
<i>Maintenance and Operations</i>	\$ 195,973	\$ 171,371	\$ 169,239	\$ 161,261	\$ (7,978)
<i>Transportation</i>	\$ 67,312	\$ 95,858	\$ 97,160	\$ 92,109	\$ (5,051)
<i>Communication</i>	\$ 730	\$ 731	\$ 731	\$ 731	\$ -
<i>Computer System Dept</i>	\$ 13,857	\$ 20,387	\$ 22,964	\$ 22,994	\$ 30
<i>Athletics</i>	\$ 52,649	\$ 58,233	\$ 59,166	\$ 61,285	\$ 2,119
<i>Prior Year Adjustments</i>	\$ 90	\$ -	\$ 1	\$ 1	\$ -

Federally Funded Programs

<i>Title IA</i>	\$ 49,831	\$ 59,878	\$ 52,586	\$ 52,561	\$ (25)
<i>Title IIA</i>	\$ 30,032	\$ 28,823	\$ 24,203	\$ 24,203	\$ (0)
<i>Title Carryover</i>	\$ -	\$ -	\$ 10,030	\$ 10,030	\$ -

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

	\$ 1,725,185	\$ 1,769,313	\$ 1,756,199	\$ 1,727,129	\$ (29,070)
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(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2016-2017 SECOND REVISION BUDGET
DETAILED EXPENDITURE INFORMATION

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2015-2016 First Revision Budget	2016-2017 Second Revision Budget	2016-2017 Change In Budget
FUNCTIONAL LEVEL AND TITLE					
100 INSTRUCTION					
111 Elementary	\$ 216,261	\$ 228,554	\$ 232,687	\$ 203,530	\$ (29,157)
113 High School	\$ 541,342	\$ 550,380	\$ 558,251	\$ 572,667	\$ 14,416
118 Pre-Kindergarten	\$ 60,180	\$ 70,389	\$ 49,554	\$ 49,563	\$ 10
119 Summer School	\$ 15,577	\$ 21,688	\$ 18,144	\$ 18,144	\$ (0)
122 Special Education	\$ 166,963	\$ 134,561	\$ 147,672	\$ 147,676	\$ 4
125 Compensatory Education	\$ 56,573	\$ 56,601	\$ 63,425	\$ 63,400	\$ (25)
200 SUPPORTING SERVICES					
SUPPORT SERVICES					
211 Truancy	\$ 1,022	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
INSTRUCTIONAL STAFF					
212 Counselors	\$ 33,751	\$ 35,339	\$ 35,342	\$ 35,325	\$ (17)
213 Health Services	\$ 346	\$ 361	\$ 361	\$ 361	\$ (0)
221 Improvement of Instruction	\$ 4,090	\$ 4,839	\$ 1,706	\$ 2,321	\$ 615
225 Instruction with Technology	\$ 27,519	\$ 27,355	\$ 27,651	\$ 27,651	\$ (0)
226 Direction	\$ 14,285	\$ 12,234	\$ 10,671	\$ 10,381	\$ (289)
227 Academic Student Assessment	\$ 92	\$ 92	\$ 66	\$ 66	\$ -
GENERAL ADMINISTRATION					
231 Board of Education	\$ 19,737	\$ 22,909	\$ 21,275	\$ 18,650	\$ (2,625)
232 Executive Administration	\$ 46,365	\$ 51,989	\$ 50,474	\$ 50,532	\$ 58
SCHOOL ADMINISTRATION					
241 Office of Principal	\$ 138,175	\$ 145,559	\$ 140,866	\$ 139,643	\$ (1,223)
BUSINESS ADMINISTRATION					
252 Fiscal Services	\$ 30,233	\$ 32,813	\$ 31,250	\$ 31,250	\$ -
259 Other Business Services	\$ 11,093	\$ 11,697	\$ 13,138	\$ 13,183	\$ 44
MAINTENANCE AND OPERATIONS					
261 Operations/Maintenance	\$ 197,098	\$ 172,933	\$ 169,239	\$ 161,261	\$ (7,978)
266 Security Services	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER SUPPORT SERVICES					
271 Transportation	\$ 76,508	\$ 106,347	\$ 99,034	\$ 93,983	\$ (5,051)
281 Central	\$ 412	\$ 412	\$ 294	\$ 294	\$ -
282 Communication Services	\$ 730	\$ 731	\$ 731	\$ 731	\$ -
283 Staff/Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -
284 Data Processing	\$ 13,857	\$ 20,387	\$ 22,964	\$ 22,994	\$ 30
293 Athletics	\$ 52,649	\$ 58,233	\$ 59,166	\$ 61,285	\$ 2,119
297 Food Service	\$ 23	\$ 11	\$ 36	\$ 36	\$ -
311 Community Services Direction	\$ -	\$ 500	\$ 100	\$ 100	\$ -
331 Community Activities	\$ 216	\$ 400	\$ 100	\$ 100	\$ -
PRIOR PERIOD ADJUSTMENTS					
492 Prior Period Adjustments	\$ 90	\$ -	\$ 1	\$ 1	\$ -
FUND MODIFICATIONS					
622 Indirect Cost Allocation	\$ -	\$ (0)	\$ -	\$ -	\$ (0)
625 Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 1,725,185	\$ 1,769,313	\$ 1,756,199	\$ 1,727,129	\$ (29,070)

BUDGET FOR THE HOT LUNCH FUND

Owendale Gagetown Area Schools
 2016-2017 SECOND REVISION BUDGET

SUMMARY INFORMATION

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Second Revision Budget	2016-2017 Change In Budget
<i>TOTAL REVENUES</i>	\$ 111,111	\$ 97,138	\$ 100,335	\$ 100,335	\$ -
<i>TOTAL EXPENDITURES</i>	\$ 98,532	\$ 97,138	\$ 100,335	\$ 97,850	\$ (2,485)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 12,579	\$ -	\$ -	\$ 2,485	\$ 2,485
<i>PRIOR YEAR FUND BALANCE</i>	\$ 11,174	\$ 13,714	\$ 23,753	\$ 23,753	
<i>FUND BALANCE ENDING</i>	\$ 23,753	\$ 13,714	\$ 23,753	\$ 26,238	

BUDGET FOR THE HOT LUNCH FUND
Owendale Gagetown Area Schools
2016-2017 SECOND REVISION BUDGET
DETAILED REVENUE INFORMATION

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Second Revision Budget	2016-2017 Change In Budget
REVENUE FROM LOCAL SOURCES					
<i>Other Local Revenues</i>	\$ 27,451	\$ 25,017	\$ 25,019	\$ 25,019	\$ -
TOTAL LOCAL REVENUES	\$ 27,451	\$ 25,017	\$ 25,019	\$ 25,019	\$ -
REVENUE FROM STATE SOURCES					
<i>State Aid</i>	\$ 2,743	\$ 2,743	\$ 2,542	\$ 2,542	\$ -
TOTAL STATE REVENUES	\$ 2,743	\$ 2,743	\$ 2,542	\$ 2,542	\$ -
REVENUE FROM FEDERAL SOURCES					
<i>Reimbursements and Commodities</i>	\$ 80,918	\$ 69,378	\$ 72,774	\$ 72,774	\$ -
TOTAL FEDERAL REVENUES	\$ 80,918	\$ 69,378	\$ 72,774	\$ 72,774	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 111,111	\$ 97,138	\$ 100,335	\$ 100,335	\$ -

BUDGET FOR THE HOT LUNCH FUND
Owendale Gagetown Area Schools
2016-2017 SECOND REVISION BUDGET
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE
290 SUPPORT SERVICE OTHER
 297 Food Services

600 TRANSFERS OUT
 611 Transfers to General Fund

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Second Revision Budget	2016-2017 Change In Budget
\$ 93,738	\$ 91,325	\$ 94,304	\$ 94,304	\$ (0)
\$ 4,794	\$ 5,813	\$ 6,031	\$ 3,546	\$ (2,485)
\$ 98,532	\$ 97,138	\$ 100,335	\$ 97,850	\$ (2,485)