

*Owendale Gagetown Area Schools*

**BUDGET FOR OWENDALE GAGETOWN AREA SCHOOLS**  
***JULY 01, 2015 - JUNE 30, 2016***

**Final Revision Budget**  
**6/22/2016**

**BUDGET FOR THE GENERAL FUND**

Owendale Gagetown Area Schools

2015-2016 Final Revision Budget

**SUMMARY INFORMATION**

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Final Revision Budget	2015-2016 Change In Budget
<i>TOTAL REVENUES</i>	\$ 1,767,719	\$ 1,640,301	\$ 1,781,650	\$ 1,777,458	\$ 1,745,707	\$ (31,751)
<i>TOTAL EXPENDITURES</i>	\$ 1,662,574	\$ 1,735,173	\$ 1,847,531	\$ 1,825,347	\$ 1,791,350	\$ (33,998)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 105,145	\$ (94,872)	\$ (65,881)	\$ (47,889)	\$ (45,643)	\$ 2,246
<i>PRIOR YEAR FUND BALANCE</i>	\$ 249,946	\$ 297,579	\$ 355,091	\$ 355,091	\$ 355,091	
<i>FUND BALANCE ENDING</i>	\$ 355,091	\$ 202,707	\$ 289,209	\$ 307,201	\$ 309,447	

**BUDGET FOR THE GENERAL FUND**  
**Owendale Gagetown Area Schools**  
2015-2016 Final Revision Budget  
**DETAILED REVENUE INFORMATION**

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Final Revision Budget	2015-2016 Change In Budget
<b>REVENUE FROM LOCAL SOURCES</b>						
Property Tax Levy	\$ 258,155	\$ 258,818	\$ 251,773	\$ 248,749	\$ 247,618	\$ (1,131)
Earnings on investments and deposits	\$ 528	\$ 500	\$ 500	\$ 500	\$ 762	\$ 262
Other Local Revenues	\$ 16,541	\$ 16,541	\$ 11,886	\$ 12,056	\$ 15,344	\$ 3,288
Reimbursements and Refunds	\$ 3,104	\$ 2,584	\$ 2,584	\$ 2,584	\$ 3,117	\$ 533
Incoming Transfers	\$ 5,369	\$ 5,415	\$ 5,749	\$ 6,042	\$ 5,108	\$ (934)
<b>TOTAL LOCAL REVENUES</b>	<b>\$ 283,697</b>	<b>\$ 283,858</b>	<b>\$ 272,492</b>	<b>\$ 269,931</b>	<b>\$ 271,949</b>	<b>\$ 2,018</b>
<b>STATE REVENUES</b>						
Early Literacy	\$ -	\$ -	\$ -	\$ 1,815	\$ 1,815	\$ -
Financial Analytical Tools	\$ -	\$ -	\$ -	\$ 224	\$ 224	\$ -
Hold Harmless	\$ 939,697	\$ 857,040	\$ 885,794	\$ 897,160	\$ 904,367	\$ 7,207
Performance Based Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Best Practice	\$ 8,784	\$ -	\$ (90)	\$ -	\$ -	\$ -
Technology Infrastructure Grant	\$ 1,757	\$ 1,866	\$ 1,649	\$ 1,348	\$ 239	\$ (1,109)
Dual Enrollment Incentive	\$ 120	\$ 120	\$ 120	\$ 300	\$ 300	\$ -
Section 31A -At Risk	\$ 75,725	\$ 59,041	\$ 53,912	\$ 53,912	\$ 53,642	\$ (270)
MPSEs Cost Offset	\$ 87,224	\$ 112,815	\$ 110,133	\$ 102,757	\$ 102,757	\$ -
Michigan School Readiness Program	\$ 83,511	\$ 58,713	\$ 107,446	\$ 107,446	\$ 80,933	\$ (26,514)
Section 51C - Spec. Ed. Headlee	\$ 56,938	\$ 48,242	\$ 51,426	\$ 51,426	\$ 52,332	\$ 906
Principal Education Training Evaluation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court and State Placed Pupil	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Headlee Obligation for Data Collection	\$ 4,246	\$ 4,246	\$ 3,889	\$ 3,979	\$ 3,992	\$ 12
Section 74 Bus Driver Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL STATE REVENUES</b>	<b>\$ 1,258,002</b>	<b>\$ 1,142,083</b>	<b>\$ 1,214,279</b>	<b>\$ 1,220,367</b>	<b>\$ 1,200,600</b>	<b>\$ (19,767)</b>
<b>FEDERAL REVENUES</b>						
REAP	\$ 1,204	\$ -	\$ 687	\$ 687	\$ 687	\$ -
Title I A	\$ 62,223	\$ 52,543	\$ 59,878	\$ 59,878	\$ 50,896	\$ (8,982)
Title II A CSR	\$ 23,917	\$ 26,608	\$ 32,535	\$ 32,535	\$ 28,760	\$ (3,775)
<b>TOTAL FEDERAL REVENUES</b>	<b>\$ 87,344</b>	<b>\$ 79,151</b>	<b>\$ 93,100</b>	<b>\$ 93,100</b>	<b>\$ 80,343</b>	<b>\$ (12,757)</b>
<b>EXTRA-ORDINARY REVENUES</b>						
Extra-Ordinary Insurance Reimbursements	\$ -	\$ -	\$ 66,569	\$ 61,360	\$ 60,115	\$ (1,245)
<b>TOTAL EXTRA-ORDINARY REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,569</b>	<b>\$ 61,360</b>	<b>\$ 60,115</b>	<b>\$ (1,245)</b>
<b>INCOMING TRANSFERS</b>						
Transfers from other governmental units	\$ 138,676	\$ 135,209	\$ 135,209	\$ 132,700	\$ 132,699	\$ (0)
<b>TOTAL INCOMING TRANSFERS</b>	<b>\$ 138,676</b>	<b>\$ 135,209</b>	<b>\$ 135,209</b>	<b>\$ 132,700</b>	<b>\$ 132,699</b>	<b>\$ (0)</b>
<b>PRIOR PERIOD ADJUSTMENTS</b>						
Prior Period Adjustment - Non-material	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL PRIOR PERIOD ADJUSTMENTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>GRAND TOTAL OF ALL REVENUE AND TRANSFERS</b>	<b>\$ 1,767,719</b>	<b>\$ 1,640,301</b>	<b>\$ 1,781,650</b>	<b>\$ 1,777,458</b>	<b>\$ 1,745,707</b>	<b>\$ (31,751)</b>

**BUDGET FOR THE GENERAL FUND**  
**Owendale Gagetown Area Schools**  
 2015-2016 Final Revision Budget  
**DETAILED EXPENDITURE INFORMATION**

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Final Revision Budget	2015-2016 Change In Budget
<b>PROGRAM BUDGET</b>						
<b>State and Local Funded Programs</b>						
Elementary	\$ 185,371	\$ 190,868	\$ 205,826	\$ 211,980	\$ 216,261	\$ 4,281
High School	\$ 535,195	\$ 567,039	\$ 559,393	\$ 549,623	\$ 546,831	\$ (2,792)
Preschool	\$ 83,511	\$ 58,707	\$ 107,446	\$ 107,446	\$ 86,101	\$ (21,345)
Special Education	\$ 161,767	\$ 168,738	\$ 165,344	\$ 166,895	\$ 166,307	\$ (588)
At Risk	\$ 75,725	\$ 59,006	\$ 68,286	\$ 56,354	\$ 56,718	\$ 364
Early Literacy	\$ -	\$ -	\$ -	\$ 1,815	\$ 1,815	\$ 0
Truancy	\$ 575	\$ 2,000	\$ 2,000	\$ 1,000	\$ 1,620	\$ 620
Counselors	\$ 3,283	\$ 19,373	\$ 5,292	\$ 5,267	\$ 5,267	\$ 0
Board of Education	\$ 16,423	\$ 29,000	\$ 29,000	\$ 23,575	\$ 22,000	\$ (1,575)
Executive Admin	\$ 56,291	\$ 58,856	\$ 48,955	\$ 48,955	\$ 53,329	\$ 4,374
Office of the Principal	\$ 140,472	\$ 142,484	\$ 136,234	\$ 136,234	\$ 144,322	\$ 8,088
Business Office	\$ 27,144	\$ 30,000	\$ 30,000	\$ 30,250	\$ 29,000	\$ (1,250)
Other Business Services	\$ 11,917	\$ 8,710	\$ 11,926	\$ 12,567	\$ 11,700	\$ (868)
Maintenance and Operations	\$ 132,544	\$ 158,947	\$ 222,803	\$ 219,281	\$ 207,105	\$ (12,177)
Transportation	\$ 75,291	\$ 92,167	\$ 94,450	\$ 91,705	\$ 78,405	\$ (13,300)
Communication	\$ -	\$ -	\$ -	\$ -	\$ 730	\$ 730
Computer System Dept	\$ 12,240	\$ 14,612	\$ 14,038	\$ 13,827	\$ 13,475	\$ (352)
Athletics	\$ 51,496	\$ 55,077	\$ 54,123	\$ 56,072	\$ 57,861	\$ 1,789
Prior Year Adjustments	\$ 9,798	\$ -	\$ -	\$ 90	\$ 90	\$ -
<b>Federally Funded Programs</b>						
Title IA	\$ 60,951	\$ 52,813	\$ 59,878	\$ 59,877	\$ 59,879	\$ 2
Title IIA	\$ 22,581	\$ 26,776	\$ 32,535	\$ 32,534	\$ 32,534	\$ (0)
<b>GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS</b>	<b>\$ 1,662,574</b>	<b>\$ 1,735,173</b>	<b>\$ 1,847,531</b>	<b>\$ 1,825,347</b>	<b>\$ 1,791,350</b>	<b>\$ (33,998)</b>

(Note: Presented on a program level; functional code budget page is the official budget document)

**BUDGET FOR THE GENERAL FUND**

Owendale Gagetown Area Schools

2015-2016 Final Revision Budget

**DETAILED EXPENDITURE INFORMATION**

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Final Revision Budget	2015-2016 Change In Budget
<b>FUNCTIONAL LEVEL AND TITLE</b>						
<b>100 INSTRUCTION</b>						
111 Elementary	\$ 185,371	\$ 190,868	\$ 205,826	\$ 211,980	\$ 216,261	\$ 4,281
113 High School	\$ 535,195	\$ 567,039	\$ 559,393	\$ 549,623	\$ 546,831	\$ (2,792)
118 Pre-Kindergarten	\$ 64,512	\$ 46,206	\$ 84,341	\$ 84,551	\$ 61,249	\$ (23,302)
119 Summer School	\$ 13,284	\$ 7,330	\$ 18,866	\$ 25,623	\$ 25,625	\$ 2
122 Special Education	\$ 164,661	\$ 171,536	\$ 167,627	\$ 167,678	\$ 167,090	\$ (588)
125 Compensatory Education	\$ 78,186	\$ 75,959	\$ 73,283	\$ 58,163	\$ 58,163	\$ (0)
<b>200 SUPPORTING SERVICES</b>						
<b>SUPPORT SERVICES</b>						
211 Truancy	\$ 575	\$ 2,000	\$ 2,000	\$ 1,000	\$ 1,620	\$ 620
<b>INSTRUCTIONAL STAFF</b>						
212 Counselors	\$ 30,910	\$ 32,732	\$ 34,410	\$ 33,741	\$ 34,105	\$ 364
213 Health Services	\$ 320	\$ -	\$ 360	\$ 360	\$ 360	\$ (0)
221 Improvement of Instruction	\$ 2,385	\$ 3,590	\$ 3,840	\$ 3,570	\$ 4,839	\$ 1,269
225 Instruction with Technology	\$ 26,380	\$ 28,028	\$ 27,519	\$ 27,519	\$ 27,519	\$ 0
226 Direction	\$ 11,893	\$ 11,475	\$ 11,882	\$ 12,266	\$ 15,270	\$ 3,004
227 Academic Student Assessment	\$ -	\$ -	\$ 92	\$ 92	\$ 92	\$ -
<b>GENERAL ADMINISTRATION</b>						
231 Board of Education	\$ 16,828	\$ 29,405	\$ 29,444	\$ 24,019	\$ 22,429	\$ (1,590)
232 Executive Administration	\$ 56,291	\$ 58,856	\$ 48,955	\$ 48,955	\$ 53,329	\$ 4,374
<b>SCHOOL ADMINISTRATION</b>						
241 Office of Principal	\$ 140,472	\$ 142,484	\$ 136,234	\$ 136,234	\$ 144,322	\$ 8,088
<b>BUSINESS ADMINISTRATION</b>						
252 Fiscal Services	\$ 28,569	\$ 31,425	\$ 31,500	\$ 31,750	\$ 30,513	\$ (1,238)
259 Other Business Services	\$ 11,917	\$ 8,710	\$ 11,926	\$ 12,567	\$ 11,700	\$ (868)
<b>MAINTENANCE AND OPERATIONS</b>						
261 Operations/Maintenance	\$ 133,935	\$ 160,338	\$ 224,195	\$ 220,673	\$ 208,230	\$ (12,443)
266 Security Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>OTHER SUPPORT SERVICES</b>						
271 Transportation	\$ 84,319	\$ 95,167	\$ 105,725	\$ 103,939	\$ 88,894	\$ (15,045)
281 Central	\$ 343	\$ 264	\$ 236	\$ 236	\$ 412	\$ 176
282 Communication Services	\$ -	\$ -	\$ -	\$ -	\$ 730	\$ 730
283 Staff/Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
284 Data Processing	\$ 12,240	\$ 14,612	\$ 14,038	\$ 13,827	\$ 13,475	\$ (352)
293 Athletics	\$ 51,496	\$ 55,077	\$ 54,123	\$ 56,072	\$ 57,861	\$ 1,789
297 Food Service	\$ 723	\$ 900	\$ 900	\$ -	\$ 23	\$ 23
311 Community Services Direction	\$ -	\$ -	\$ 500	\$ 500	\$ -	\$ (500)
331 Community Activities	\$ 1,970	\$ 1,171	\$ 317	\$ 320	\$ 320	\$ -
<b>PRIOR PERIOD ADJUSTMENTS</b>						
492 Prior Period Adjustments	\$ 9,798	\$ -	\$ -	\$ 90	\$ 90	\$ -
<b>FUND MODIFICATIONS</b>						
622 Indirect Cost Allocation	\$ (0)	\$ -	\$ 0	\$ -	\$ -	\$ -
625 Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS</b>	<b>\$ 1,662,574</b>	<b>\$ 1,735,173</b>	<b>\$ 1,847,531</b>	<b>\$ 1,825,347</b>	<b>\$ 1,791,350</b>	<b>\$ (33,998)</b>

**BUDGET FOR THE HOT LUNCH FUND**

Owendale Gagetown Area Schools  
2015-2016 Final Revision Budget

**SUMMARY INFORMATION**

	<b>2014-2015 Final Audited Actual</b>	<b>2015-2016 Original Budget</b>	<b>2015-2016 First Revision Budget</b>	<b>2015-2016 Second Revision Budget</b>	<b>2015-2016 Final Revision Budget</b>	<b>2015-2016 Change In Budget</b>
<i>TOTAL REVENUES</i>	\$ 96,370	\$ 92,311	\$ 94,871	\$ 97,490	\$ 109,527	\$ 12,036
<i>TOTAL EXPENDITURES</i>	\$ 93,189	\$ 92,311	\$ 94,871	\$ 97,310	\$ 106,986	\$ 9,676
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 3,181	\$ -	\$ -	\$ 181	\$ 2,541	\$ 2,360
<i>PRIOR YEAR FUND BALANCE</i>	\$ 7,992	\$ 12,179	\$ 11,173	\$ 11,173	\$ 11,173	
<i>FUND BALANCE ENDING</i>	\$ 11,173	\$ 12,179	\$ 11,173	\$ 11,354	\$ 13,714	

**BUDGET FOR THE HOT LUNCH FUND**  
**Owendale Gagetown Area Schools**  
**2015-2016 Final Revision Budget**  
**DETAILED REVENUE INFORMATION**

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Final Revision Budget	2015-2016 Change In Budget
<b>REVENUE FROM LOCAL SOURCES</b>						
<i>Other Local Revenues</i>	\$ 25,732	\$ 23,522	\$ 25,122	\$ 24,522	\$ 27,386	\$ 2,864
<b>TOTAL LOCAL REVENUES</b>	<b>\$ 25,732</b>	<b>\$ 23,522</b>	<b>\$ 25,122</b>	<b>\$ 24,522</b>	<b>\$ 27,386</b>	<b>\$ 2,864</b>
<b>REVENUE FROM STATE SOURCES</b>						
<i>State Aid</i>	\$ 1,654	\$ 1,600	\$ 2,560	\$ 3,590	\$ 2,743	\$ (848)
<b>TOTAL STATE REVENUES</b>	<b>\$ 1,654</b>	<b>\$ 1,600</b>	<b>\$ 2,560</b>	<b>\$ 3,590</b>	<b>\$ 2,743</b>	<b>\$ (848)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
<i>Reimbursements and Commodities</i>	\$ 68,985	\$ 67,189	\$ 67,189	\$ 69,378	\$ 79,398	\$ 10,019
<b>TOTAL FEDERAL REVENUES</b>	<b>\$ 68,985</b>	<b>\$ 67,189</b>	<b>\$ 67,189</b>	<b>\$ 69,378</b>	<b>\$ 79,398</b>	<b>\$ 10,019</b>
<b>GRAND TOTAL OF ALL REVENUE AND TRANSFERS</b>	<b>\$ 96,370</b>	<b>\$ 92,311</b>	<b>\$ 94,871</b>	<b>\$ 97,490</b>	<b>\$ 109,527</b>	<b>\$ 12,036</b>

**BUDGET FOR THE HOT LUNCH FUND**  
**Owendale Gagetown Area Schools**  
 2015-2016 Final Revision Budget  
**DETAILED EXPENDITURE INFORMATION**

**FUNCTIONAL LEVEL AND TITLE**  
**290 SUPPORT SERVICE OTHER**  
*297 Food Services*

**600 TRANSFERS OUT**  
*611 Transfers to General Fund*

**GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS**

2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Second Revision Budget	2015-2016 Final Revision Budget	2015-2016 Change In Budget
\$ 87,820	\$ 86,896	\$ 89,122	\$ 91,268	\$ 100,878	\$ 9,610
\$ 5,369	\$ 5,415	\$ 5,749	\$ 6,042	\$ 6,108	\$ 66
<b>\$ 93,189</b>	<b>\$ 92,311</b>	<b>\$ 94,871</b>	<b>\$ 97,310</b>	<b>\$ 106,986</b>	<b>\$ 9,676</b>