

Owendale Gagetown Area Schools

BUDGET FOR OWENDALE GAGETOWN AREA SCHOOLS
JULY 01, 2016 - JUNE 30, 2017

FIRST REVISION BUDGET
12/21/2016

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2016-2017 FIRST REVISION BUDGET
SUMMARY INFORMATION

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Change In Budget
<i>TOTAL REVENUES</i>	\$ 1,755,413	\$ 1,719,543	\$ 1,670,096	\$ (49,447)
<i>TOTAL EXPENDITURES</i>	\$ 1,725,185	\$ 1,769,313	\$ 1,756,199	\$ (13,114)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 30,228	\$ (49,770)	\$ (86,103)	\$ (36,333)
<i>PRIOR YEAR FUND BALANCE</i>	\$ 355,091	\$ 355,091	\$ 385,319	
<i>FUND BALANCE ENDING</i>	\$ 385,319	\$ 305,321	\$ 299,216	

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2016-2017 FIRST REVISION BUDGET
DETAILED REVENUE INFORMATION

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Change In Budget
REVENUE FROM LOCAL SOURCES				
Property Tax Levy	\$ 247,618	\$ 253,863	\$ 257,896	\$ 4,033
Earnings on investments and deposits	\$ 795	\$ 500	\$ 800	\$ 300
Other Local Revenues	\$ 15,419	\$ 14,594	\$ 17,211	\$ 2,617
Reimbursements and Refunds	\$ 4,115	\$ 2,000	\$ 2,000	\$ -
Incoming Transfers	\$ 4,794	\$ 5,813	\$ 6,031	\$ 218
TOTAL LOCAL REVENUES	\$ 272,741	\$ 276,770	\$ 283,938	\$ 7,168
STATE REVENUES				
Early Literacy	\$ 1,815	\$ -	\$ 1,650	\$ 1,650
Financial Analytical Tools	\$ 224	\$ 224	\$ -	\$ (224)
Hold Harmless	\$ 905,905	\$ 903,159	\$ 885,660	\$ (17,499)
Performance Based Funding	\$ -	\$ -	\$ -	\$ -
Best Practice	\$ -	\$ -	\$ -	\$ -
Technology Infrastructure Grant	\$ 1,348	\$ 1,108	\$ -	\$ (1,108)
Dual Enrollment Incentive	\$ 300	\$ 300	\$ 360	\$ 60
Section 31A -At Risk	\$ 53,616	\$ 56,778	\$ 52,299	\$ (4,479)
MPSEs Cost Offset	\$ 102,757	\$ 104,778	\$ 112,247	\$ 7,469
Michigan School Readiness Program	\$ 82,753	\$ 93,216	\$ 46,112	\$ (47,104)
Section 51C - Spec. Ed. Headlee	\$ 52,332	\$ 52,332	\$ 51,651	\$ (681)
Principal Education Training Evaluation	\$ -	\$ -	\$ -	\$ -
Court and State Placed Pupil	\$ -	\$ -	\$ -	\$ -
Headlee Obligation for Data Collection	\$ 3,991	\$ 3,992	\$ 4,040	\$ 48
Section 74 Bus Driver Safety	\$ 323	\$ -	\$ -	\$ -
TOTAL STATE REVENUES	\$ 1,205,364	\$ 1,215,886	\$ 1,154,017	\$ (61,869)
FEDERAL REVENUES				
REAP	\$ 687	\$ 687	\$ 2,213	\$ 1,526
Title I A	\$ 49,831	\$ 59,878	\$ 52,560	\$ (7,318)
Title II A CSR	\$ 30,032	\$ 28,760	\$ 24,203	\$ (4,557)
Title Carryover	\$ -	\$ -	\$ 10,030	\$ 10,030
TOTAL FEDERAL REVENUES	\$ 80,550	\$ 89,325	\$ 89,006	\$ (319)
EXTRA-ORDINARY REVENUES				
Extra-Ordinary Insurance Reimbursements	\$ 60,865	\$ -	\$ 5,704	\$ 5,704
TOTAL EXTRA-ORDINARY REVENUES	\$ 60,865	\$ -	\$ 5,704	\$ 5,704
INCOMING TRANSFERS				
Transfers from other governmental units	\$ 132,893	\$ 137,562	\$ 137,430	\$ (132)
TOTAL INCOMING TRANSFERS	\$ 132,893	\$ 137,562	\$ 137,430	\$ (132)
PRIOR PERIOD ADJUSTMENTS				
Prior Period Adjustment - Non-material	\$ -	\$ -	\$ -	\$ -
TOTAL PRIOR PERIOD ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES				
Proceeds from the Sale of Capital Assets	\$ 3,000	\$ -	\$ -	\$ -
TOTAL PRIOR PERIOD ADJUSTMENTS	\$ 3,000	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 1,755,413	\$ 1,719,543	\$ 1,670,096	\$ (49,447)

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2016-2017 FIRST REVISION BUDGET
DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

Elementary
High School
Preschool
Special Education
At Risk
Early Literacy
Truancy
Counselors
Board of Education
Executive Admin
Office of the Principal
Business Office
Other Business Services
Maintenance and Operations
Transportation
Communication
Computer System Dept
Athletics
Prior Year Adjustments

Federally Funded Programs

Title IA
Title IIA
Title Carryover

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Change In Budget
	\$ 216,261	\$ 228,554	\$ 232,687	\$ 4,133
	\$ 541,342	\$ 550,380	\$ 558,251	\$ 7,871
	\$ 82,754	\$ 93,221	\$ 57,498	\$ (35,723)
	\$ 166,240	\$ 133,850	\$ 147,672	\$ 13,823
	\$ 53,616	\$ 56,779	\$ 52,565	\$ (4,214)
	\$ 1,815	\$ -	\$ 1,651	\$ 1,651
	\$ 1,022	\$ 2,000	\$ 2,000	\$ -
	\$ 8,000	\$ 6,276	\$ 10,789	\$ 4,513
	\$ 19,308	\$ 22,475	\$ 21,275	\$ (1,200)
	\$ 46,365	\$ 51,989	\$ 50,474	\$ (1,515)
	\$ 138,175	\$ 145,559	\$ 140,866	\$ (4,692)
	\$ 28,721	\$ 31,250	\$ 31,250	\$ -
	\$ 11,093	\$ 11,697	\$ 13,138	\$ 1,441
	\$ 195,973	\$ 171,371	\$ 169,239	\$ (2,132)
	\$ 67,312	\$ 95,858	\$ 97,160	\$ 1,302
	\$ 730	\$ 731	\$ 731	\$ -
	\$ 13,857	\$ 20,387	\$ 22,964	\$ 2,577
	\$ 52,649	\$ 58,233	\$ 59,166	\$ 933
	\$ 90	\$ -	\$ 1	\$ 1
	\$ 49,831	\$ 59,878	\$ 52,586	\$ (7,292)
	\$ 30,032	\$ 28,823	\$ 24,203	\$ (4,620)
	\$ -	\$ -	\$ 10,030	\$ 10,030
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 1,725,185	\$ 1,769,313	\$ 1,756,199	\$ (13,114)

(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2016-2017 FIRST REVISION BUDGET
DETAILED EXPENDITURE INFORMATION

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Change In Budget
FUNCTIONAL LEVEL AND TITLE				
100 INSTRUCTION				
111 Elementary	\$ 216,261	\$ 228,554	\$ 232,687	\$ 4,133
113 High School	\$ 541,342	\$ 550,380	\$ 558,251	\$ 7,871
118 Pre-Kindergarten	\$ 60,180	\$ 70,389	\$ 49,554	\$ (20,836)
119 Summer School	\$ 15,577	\$ 21,688	\$ 18,144	\$ (3,544)
122 Special Education	\$ 166,963	\$ 134,561	\$ 147,672	\$ 13,112
125 Compensatory Education	\$ 56,573	\$ 56,601	\$ 63,425	\$ 6,824
200 SUPPORTING SERVICES				
SUPPORT SERVICES				
211 Truancy	\$ 1,022	\$ 2,000	\$ 2,000	\$ -
INSTRUCTIONAL STAFF				
212 Counselors	\$ 33,751	\$ 35,339	\$ 35,342	\$ 3
213 Health Services	\$ 346	\$ 361	\$ 361	\$ (0)
221 Improvement of Instruction	\$ 4,090	\$ 4,839	\$ 1,706	\$ (3,133)
225 Instruction with Technology	\$ 27,519	\$ 27,355	\$ 27,651	\$ 296
226 Direction	\$ 14,285	\$ 12,234	\$ 10,671	\$ (1,564)
227 Academic Student Assessment	\$ 92	\$ 92	\$ 66	\$ (26)
GENERAL ADMINISTRATION				
231 Board of Education	\$ 19,737	\$ 22,909	\$ 21,275	\$ (1,634)
232 Executive Administration	\$ 46,365	\$ 51,989	\$ 50,474	\$ (1,515)
SCHOOL ADMINISTRATION				
241 Office of Principal	\$ 138,175	\$ 145,559	\$ 140,866	\$ (4,692)
BUSINESS ADMINISTRATION				
252 Fiscal Services	\$ 30,233	\$ 32,813	\$ 31,250	\$ (1,563)
259 Other Business Services	\$ 11,093	\$ 11,697	\$ 13,138	\$ 1,441
MAINTENANCE AND OPERATIONS				
261 Operations/Maintenance	\$ 197,098	\$ 172,933	\$ 169,239	\$ (3,693)
266 Security Services	\$ -	\$ -	\$ -	\$ -
OTHER SUPPORT SERVICES				
271 Transportation	\$ 76,508	\$ 106,347	\$ 99,034	\$ (7,312)
281 Central	\$ 412	\$ 412	\$ 294	\$ (118)
282 Communication Services	\$ 730	\$ 731	\$ 731	\$ -
283 Staff/Personnel Services	\$ -	\$ -	\$ -	\$ -
284 Data Processing	\$ 13,857	\$ 20,387	\$ 22,964	\$ 2,577
293 Athletics	\$ 52,649	\$ 58,233	\$ 59,166	\$ 933
297 Food Service	\$ 23	\$ 11	\$ 36	\$ 25
311 Community Services Direction	\$ -	\$ 500	\$ 100	\$ (400)
331 Community Activities	\$ 216	\$ 400	\$ 100	\$ (300)
PRIOR PERIOD ADJUSTMENTS				
492 Prior Period Adjustments	\$ 90	\$ -	\$ 1	\$ 1
FUND MODIFICATIONS				
622 Indirect Cost Allocation	\$ -	\$ (0)	\$ -	\$ 0
625 Transfers Out	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 1,725,185	\$ 1,769,313	\$ 1,756,199	\$ (13,114)

BUDGET FOR THE HOT LUNCH FUND

Owendale Gagetown Area Schools
2016-2017 FIRST REVISION BUDGET
SUMMARY INFORMATION

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Change In Budget
<i>TOTAL REVENUES</i>	\$ 111,111	\$ 97,138	\$ 100,335	\$ 3,197
<i>TOTAL EXPENDITURES</i>	\$ 98,532	\$ 97,138	\$ 100,335	\$ 3,197
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 12,579	\$ -	\$ -	\$ -
<i>PRIOR YEAR FUND BALANCE</i>	\$ 11,174	\$ 13,714	\$ 23,753	
<i>FUND BALANCE ENDING</i>	\$ 23,753	\$ 13,714	\$ 23,753	

BUDGET FOR THE HOT LUNCH FUND
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DETAILED REVENUE INFORMATION

	2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Change In Budget
REVENUE FROM LOCAL SOURCES				
<i>Other Local Revenues</i>	\$ 27,451	\$ 25,017	\$ 25,019	\$ 2
TOTAL LOCAL REVENUES	\$ 27,451	\$ 25,017	\$ 25,019	\$ 2
REVENUE FROM STATE SOURCES				
<i>State Aid</i>	\$ 2,743	\$ 2,743	\$ 2,542	\$ (201)
TOTAL STATE REVENUES	\$ 2,743	\$ 2,743	\$ 2,542	\$ (201)
REVENUE FROM FEDERAL SOURCES				
<i>Reimbursements and Commodities</i>	\$ 80,918	\$ 69,378	\$ 72,774	\$ 3,395
TOTAL FEDERAL REVENUES	\$ 80,918	\$ 69,378	\$ 72,774	\$ 3,395
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 111,111	\$ 97,138	\$ 100,335	\$ 3,197

BUDGET FOR THE HOT LUNCH FUND
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2016-2017 FIRST REVISION BUDGET
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE
290 SUPPORT SERVICE OTHER
 297 Food Services

600 TRANSFERS OUT
 611 Transfers to General Fund

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

2015-2016 Final Audited Actual	2016-2017 Original Budget	2016-2017 First Revision Budget	2016-2017 Change In Budget
\$ 93,738	\$ 91,325	\$ 94,304	\$ 2,979
\$ 4,794	\$ 5,813	\$ 6,031	\$ 218
\$ 98,532	\$ 97,138	\$ 100,335	\$ 3,197