

Owendale Gagetown Area Schools

**BUDGET FOR OWENDALE GAGETOWN AREA SCHOOLS
*JULY 01, 2015 - JUNE 30, 2016***

**First Revision Budget
11/18/2015**

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2015-2016 First Revision Budget
SUMMARY INFORMATION

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Change In Budget
<i>TOTAL REVENUES</i>	\$ 1,767,719	\$ 1,640,301	\$ 1,781,650	\$ 141,349
<i>TOTAL EXPENDITURES</i>	\$ 1,662,574	\$ 1,735,173	\$ 1,847,531	\$ 112,358
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 105,145	\$ (94,872)	\$ (65,881)	\$ 28,991
<i>PRIOR YEAR FUND BALANCE</i>	\$ 249,946	\$ 297,579	\$ 355,091	
<i>FUND BALANCE ENDING</i>	\$ 355,091	\$ 202,707	\$ 289,209	

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2015-2016 First Revision Budget
DETAILED REVENUE INFORMATION

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Change In Budget
REVENUE FROM LOCAL SOURCES				
Property Tax Levy	\$ 258,155	\$ 258,818	\$ 251,773	\$ (7,045)
Earnings on investments and deposits	\$ 528	\$ 500	\$ 500	\$ -
Other Local Revenues	\$ 16,541	\$ 16,541	\$ 11,886	\$ (4,654)
Reimbursements and Refunds	\$ 3,104	\$ 2,584	\$ 2,584	\$ -
Incoming Transfers	\$ 5,369	\$ 5,415	\$ 5,749	\$ 334
TOTAL LOCAL REVENUES	\$ 283,697	\$ 283,858	\$ 272,492	\$ (11,365)
STATE REVENUES				
Hold Harmless	\$ 939,697	\$ 857,040	\$ 885,794	\$ 28,754
Performance Based Funding	\$ -	\$ -	\$ -	\$ -
Best Practice	\$ 8,784	\$ -	\$ (90)	\$ (90)
Technology Infrastructure Grant	\$ 1,757	\$ 1,866	\$ 1,649	\$ (217)
Dual Enrollment Incentive	\$ 120	\$ 120	\$ 120	\$ -
Section 31A -At Risk	\$ 75,725	\$ 59,041	\$ 53,912	\$ (5,129)
MPSEs Cost Offset	\$ 87,224	\$ 112,815	\$ 110,133	\$ (2,682)
Michigan School Readiness Program	\$ 83,511	\$ 58,713	\$ 107,446	\$ 48,734
Section 51C - Spec. Ed. Headlee	\$ 56,938	\$ 48,242	\$ 51,426	\$ 3,184
Principal Education Training Evaluation	\$ -	\$ -	\$ -	\$ -
Court and State Placed Pupil	\$ -	\$ -	\$ -	\$ -
Headlee Obligation for Data Collection	\$ 4,246	\$ 4,246	\$ 3,889	\$ (357)
Section 74 Bus Driver Safety	\$ -	\$ -	\$ -	\$ -
TOTAL STATE REVENUES	\$ 1,258,002	\$ 1,142,083	\$ 1,214,279	\$ 72,196
FEDERAL REVENUES				
REAP	\$ 1,204	\$ -	\$ 687	\$ 687
Title I A	\$ 62,223	\$ 52,543	\$ 59,878	\$ 7,335
Title II A CSR	\$ 23,917	\$ 26,608	\$ 32,535	\$ 5,927
TOTAL FEDERAL REVENUES	\$ 87,344	\$ 79,151	\$ 93,100	\$ 13,949
EXTRA-ORDINARY REVENUES				
Extra-Ordinary Insurance Reimbursements	\$ -	\$ -	\$ 66,569	\$ 66,569
TOTAL EXTRA-ORDINARY REVENUES	\$ -	\$ -	\$ 66,569	\$ 66,569
INCOMING TRANSFERS				
Transfers from other governmental units	\$ 138,676	\$ 135,209	\$ 135,209	\$ -
TOTAL INCOMING TRANSFERS	\$ 138,676	\$ 135,209	\$ 135,209	\$ -
PRIOR PERIOD ADJUSTMENTS				
Prior Period Adjustment - Non-material	\$ -	\$ -	\$ -	\$ -
TOTAL PRIOR PERIOD ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 1,767,719	\$ 1,640,301	\$ 1,781,650	\$ 141,349

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
 2015-2016 First Revision Budget
DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

Elementary
High School
Preschool
Special Education
At Risk
Truancy
Counselors
Board of Education
Executive Admin
Office of the Principal
Business Office
Other Business Services
Maintenance and Operations
Transportation
Computer System Dept
Athletics
Prior Year Adjustments

Federally Funded Programs

Title IA
Title IIA

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Change In Budget
	\$ 185,371	\$ 190,868	\$ 205,826	\$ 14,958
	\$ 535,195	\$ 567,039	\$ 559,393	\$ (7,645)
	\$ 83,511	\$ 58,707	\$ 107,446	\$ 48,739
	\$ 161,767	\$ 168,738	\$ 165,344	\$ (3,394)
	\$ 75,725	\$ 59,006	\$ 68,286	\$ 9,280
	\$ 575	\$ 2,000	\$ 2,000	\$ -
	\$ 3,283	\$ 19,373	\$ 5,292	\$ (14,081)
	\$ 16,423	\$ 29,000	\$ 29,000	\$ -
	\$ 56,291	\$ 58,856	\$ 48,955	\$ (9,901)
	\$ 140,472	\$ 142,484	\$ 136,234	\$ (6,250)
	\$ 27,144	\$ 30,000	\$ 30,000	\$ -
	\$ 11,917	\$ 8,710	\$ 11,926	\$ 3,217
	\$ 132,544	\$ 158,947	\$ 222,803	\$ 63,856
	\$ 75,291	\$ 92,167	\$ 94,450	\$ 2,284
	\$ 12,240	\$ 14,612	\$ 14,038	\$ (574)
	\$ 51,496	\$ 55,077	\$ 54,123	\$ (954)
	\$ 9,798	\$ -	\$ -	\$ -
	\$ 60,951	\$ 52,813	\$ 59,878	\$ 7,065
	\$ 22,581	\$ 26,776	\$ 32,535	\$ 5,759
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 1,662,574	\$ 1,735,173	\$ 1,847,531	\$ 112,358

(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND
Owendale Gagetown Area Schools
2015-2016 First Revision Budget
DETAILED EXPENDITURE INFORMATION

	2013-2014 Final Audited Actual	2014-2015 Original Budget	2014-2015 Original Revision Budget	2014-2015 Change In Budget
FUNCTIONAL LEVEL AND TITLE				
100 INSTRUCTION				
111 Elementary	\$ 185,371	\$ 190,868	\$ 205,826	\$ 14,958
113 High School	\$ 535,195	\$ 567,039	\$ 559,393	\$ (7,645)
118 Pre-Kindergarten	\$ 64,512	\$ 46,206	\$ 84,341	\$ 38,134
119 Summer School	\$ 13,284	\$ 7,330	\$ 18,866	\$ 11,536
122 Special Education	\$ 164,661	\$ 171,536	\$ 167,627	\$ (3,909)
125 Compensatory Education	\$ 78,186	\$ 75,959	\$ 73,283	\$ (2,676)
200 SUPPORTING SERVICES				
SUPPORT SERVICES				
211 Truancy	\$ 575	\$ 2,000	\$ 2,000	\$ -
INSTRUCTIONAL STAFF				
212 Counselors	\$ 30,910	\$ 32,732	\$ 34,410	\$ 1,678
213 Health Services	\$ 320	\$ -	\$ 360	\$ 360
221 Improvement of Instruction	\$ 2,385	\$ 3,590	\$ 3,840	\$ 250
225 Instruction with Technology	\$ 26,380	\$ 28,028	\$ 27,519	\$ (509)
226 Direction	\$ 11,893	\$ 11,475	\$ 11,882	\$ 407
227 Academic Student Assessment	\$ -	\$ -	\$ 92	\$ 92
GENERAL ADMINISTRATION				
231 Board of Education	\$ 16,828	\$ 29,405	\$ 29,444	\$ 39
232 Executive Administration	\$ 56,291	\$ 58,856	\$ 48,955	\$ (9,901)
SCHOOL ADMINISTRATION				
241 Office of Principal	\$ 140,472	\$ 142,484	\$ 136,234	\$ (6,250)
BUSINESS ADMINISTRATION				
252 Fiscal Services	\$ 28,569	\$ 31,425	\$ 31,500	\$ 75
259 Other Business Services	\$ 11,917	\$ 8,710	\$ 11,926	\$ 3,217
MAINTENANCE AND OPERATIONS				
261 Operations/Maintenance	\$ 133,935	\$ 160,338	\$ 224,195	\$ 63,856
266 Security Services	\$ -	\$ -	\$ -	\$ -
OTHER SUPPORT SERVICES				
271 Transportation	\$ 84,319	\$ 95,167	\$ 105,725	\$ 10,558
281 Central	\$ 343	\$ 264	\$ 236	\$ (28)
283 Staff/Personnel Services	\$ -	\$ -	\$ -	\$ -
284 Data Processing	\$ 12,240	\$ 14,612	\$ 14,038	\$ (574)
293 Athletics	\$ 51,496	\$ 55,077	\$ 54,123	\$ (954)
297 Food Service	\$ 723	\$ 900	\$ 900	\$ -
311 Community Services Direction	\$ -	\$ -	\$ 500	\$ 500
331 Community Activities	\$ 1,970	\$ 1,171	\$ 317	\$ (854)
PRIOR PERIOD ADJUSTMENTS				
492 Prior Period Adjustments	\$ 9,798	\$ -	\$ -	\$ -
FUND MODIFICATIONS				
622 Indirect Cost Allocation	\$ -	\$ -	\$ -	\$ -
625 Transfers Out	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 1,662,574	\$ 1,735,173	\$ 1,847,531	\$ 112,358

BUDGET FOR THE HOT LUNCH FUND

Owendale Gagetown Area Schools

2015-2016 First Revision Budget

SUMMARY INFORMATION

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Change In Budget
<i>TOTAL REVENUES</i>	\$ 96,370	\$ 92,311	\$ 94,871	\$ 2,560
<i>TOTAL EXPENDITURES</i>	\$ 93,189	\$ 92,311	\$ 94,871	\$ 2,560
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 3,181	\$ -	\$ -	\$ -
<i>PRIOR YEAR FUND BALANCE</i>	\$ 7,992	\$ 12,179	\$ 11,173	
<i>FUND BALANCE ENDING</i>	\$ 11,173	\$ 12,179	\$ 11,173	

BUDGET FOR THE HOT LUNCH FUND
Owendale Gagetown Area Schools
2015-2016 First Revision Budget
DETAILED REVENUE INFORMATION

	2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Change In Budget
REVENUE FROM LOCAL SOURCES				
<i>Other Local Revenues</i>	\$ 25,732	\$ 23,522	\$ 25,122	\$ 1,600
TOTAL LOCAL REVENUES	\$ 25,732	\$ 23,522	\$ 25,122	\$ 1,600
REVENUE FROM STATE SOURCES				
<i>State Aid</i>	\$ 1,654	\$ 1,600	\$ 2,560	\$ 960
TOTAL STATE REVENUES	\$ 1,654	\$ 1,600	\$ 2,560	\$ 960
REVENUE FROM FEDERAL SOURCES				
<i>Reimbursements and Commodities</i>	\$ 68,985	\$ 67,189	\$ 67,189	\$ -
TOTAL FEDERAL REVENUES	\$ 68,985	\$ 67,189	\$ 67,189	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 96,370	\$ 92,311	\$ 94,871	\$ 2,560

BUDGET FOR THE HOT LUNCH FUND
Owendale Gagetown Area Schools
2015-2016 First Revision Budget
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE
290 SUPPORT SERVICE OTHER
 297 Food Services

600 TRANSFERS OUT
 611 Transfers to General Fund

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

2014-2015 Final Audited Actual	2015-2016 Original Budget	2015-2016 First Revision Budget	2015-2016 Change In Budget
\$ 87,820	\$ 86,896	\$ 89,122	\$ 2,226
\$ 5,369	\$ 5,415	\$ 5,749	\$ 334
\$ 93,189	\$ 92,311	\$ 94,871	\$ 2,560